



**WEEKLY WOOL MARKET REPORT – 16<sup>th</sup> Jul 2010**

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**NORTHERN REGION INDICATOR 900 -13**

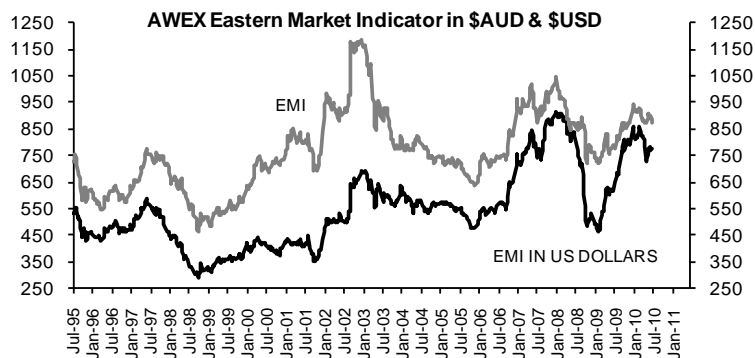
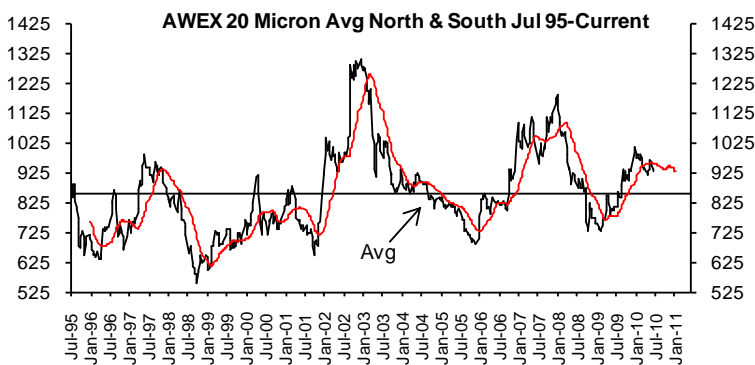
**EASTERN MARKET INDICATOR 876 -12**

**AWEX - NORTHERN REGION QUOTES**

MICRON	CLEAN PRICE	CHANGE FOR WEEK	SAME WEEK LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	
16.5	-	-	-	-	-
17	1239	-28	-	-	-
17.5	1184	-18	-	-	-
18	1155	-20	1102	+53	+4.8%
18.5	1128	-7	1040	+88	+8.5%
19	1045	-16	969	+76	+7.8%
19.5	971	-17	879	+92	+10.5%
20	930	-7	810	+120	+14.8%
21	922	-9	796	+126	+15.8%
22	906	-15	785	+121	+15.4%
23	892	-10	771	+121	+15.7%
24	842	-9	749	+93	+12.4%
25	-	-	-	-	-
26	615	-2	578	+37	+6.4%
28	462	-7	472	-10	-2.1%
30	405	-10	399	+6	+1.5%
32	359	-7	333	+26	+7.8%
MC	629	+10	505	+124	+24.6%

**COMMENTARY**

Not the sort of a market close that anyone wants heading into a three week recess with most indicators falling over both selling days this week. The market close has left us precariously close to the bottom of the narrow trading band that we have been operating in over the past 6 months. In US dollars the EMI remained unchanged hopefully giving buyers a base to work off whilst talking to their overseas customers during the break. 33,579 bales were sold for the week with the passed in rate climbing to 15.4%. Major buyers included Williams, Fox and Lillie & Lempriere. Part tender wool with a high percentage of mid breaks continues to be heavily discounted with no shortage of this type of wool on offer. China's economic growth has slowed over the 2<sup>nd</sup> quarter although it still registered impressive double digit figures. Fears of a Chinese slowdown are now emerging with economic stimulus being withdrawn from the country. Demand for wool is going to have to improve in order to push prices higher and we cannot just rely on dwindling supply to create that demand.



**This Week's National Offering Statistics**

	NORTH	SOUTH	WEST
<b>Bales Offered</b>	18,828	16,859	4,013
<b>Bales Sold</b>	15,926	14,639	3,014
<b>Passed In %</b>	15.4%	13.2%	24.9%

**NEXT WEEK'S SALES**

Sales are now in a three week recess and resume week commencing 9<sup>th</sup> August. No figures are available as yet. ***This report will recommence Friday 13<sup>th</sup> August.***

**Wool Indicator Contract Close 15-07-10**

	18	19	20	21	22	23
<b>Aug 10</b>	1105	1015	895	880	865	830
<b>Oct 10</b>	1105	1015	895	880	865	830
<b>Dec 10</b>	1105	1015	895	880	860	825
<b>Feb 11</b>	1105	1015	895	878	855	815
<b>Apr 11</b>	1105	1015	885	873	845	805
<b>Jun 11</b>	1105	1015	880	868	835	795
<b>Aug 11</b>	1105	1015	875	855	825	780

Source – Schute Bell Wool Indicator Contract Prices  
Indicative prices only. Please call for a firm quote