

WEEKLY WOOL MARKET REPORT - September 6th 2019

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NORTHERN REGION INDICATOR 1408 +3

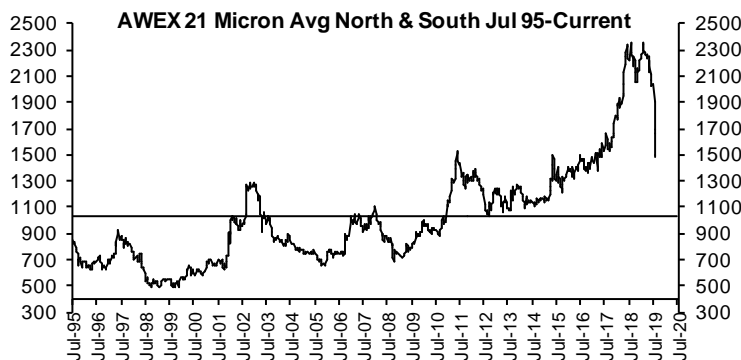
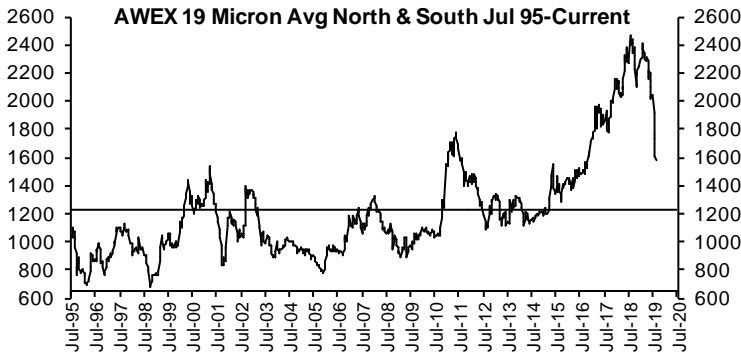
EASTERN MARKET INDICATOR 1365 -10

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1880	0	3092	-1212	-39.2%	45%
17	1842	-3	2989	-1147	-38.4%	48%
17.5	1810	-8	2798	-988	-35.3%	46%
18	1783	-12	2669	-886	-33.2%	47%
18.5	1714	-4	2565	-851	-33.2%	43%
19	1578	-15	2443	-865	-35.4%	34%
19.5	1530	-14	2367	-837	-35.4%	33%
20	1497	-18	2324	-827	-35.6%	31%
21	1487	-12	2285	-798	-34.9%	31%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1100	-	1486	-386	-26.0%	40%
28	853	+10	968	-115	-11.9%	31%
30	-	-	728	-	-	-
32	-	-	-	-	-	-
MC	814	+8	1563	-749	-47.9%	5%

COMMENTARY

It was more of the same seen over the past month when sale's opened this week. Losses of 30-55 cents occurred over most of the micron indicators but a lower passed in rate hinted that things might not be as bad as reported. As the second day of sales commenced the signs of a recovery appeared and the market continued to improve throughout the day. The Northern Region Indicator managed to gain less than a handful of cents for the first time in five weeks. The national offering shrunk considerably this week to just 21,694 bales with almost one quarter of the offering withdrawn prior to sale. 19,194 bales were sold with the passed in rate dropping dramatically to 11.5%. Major buyers included Fox & Lillie, Techwool and PJ Morris. AWTA test data released on Monday shows a 19.5% decline in the weight of wool tested for the month of August compared to last season. With the July/August period showing a 14% reduction. The next few weeks continue to see relatively small weekly auction offerings. So much so that next week's Sydney sale is only scheduled for a one day sale on Wednesday.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	7,039	11,619	3,036
Bales Sold	5,990	10,529	2,675
Passed In %	14.9%	9.4%	11.9%

Next Week's Sale

27,973 Bales are expected to be on offer nationally with 6,289 in Sydney. Schute Bell, Wool Auctions, Goddard & Monaro Wool are selling on Wednesday the 11th of September.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Current Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1765	2680	811	78.8%	1892	1439	1331	1255	1102
19	1580	2462	677	86.5%	1427	1210	1131	1065	947
20	1489	2381	556	88.1%	1344	1072	964	893	770
21	1482	2356	481	89.8%	1318	1033	938	838	695
22	1478	2350	415	91.7%	1277	1013	921	799	666
23	NQ	2308	378	NQ	1246	1002	889	777	617