

WEEKLY WOOL MARKET REPORT - June 7th 2019

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NORTHERN REGION INDICATOR 1883 -23

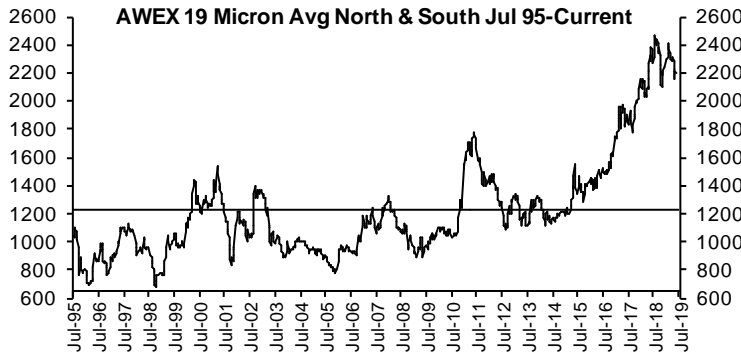
EASTERN MARKET INDICATOR 1864 -23

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	-	-	-	-	-	-
17	-	-	2848	-	-	-
17.5	2345	-43	2689	-344	-12.8%	+91.0%
18	2318	-43	2503	-185	-7.4%	+93.7%
18.5	2258	-27	2342	-84	-3.6%	+90.9%
19	2193	-18	2281	-88	-3.9%	+87.8%
19.5	2182	-21	2270	-88	-3.9%	+88.3%
20	2179	-18	2266	-87	-3.8%	+90.0%
21	2174	-	2265	-91	-4.0%	+90.4%
22	-	-	2254	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	1494	-	-	-
28	1115	-10	1013	+102	+10.1%	+62.8%
30	-	-	695	-	-	-
32	-	-	-	-	-	-
MC	1021	-	1476	-455	-30.8%	+27.1%

COMMENTARY

With only the Eastern seaboard selling this week the trade was presented with the smallest national offering in 12 months. Losses were recorded over both selling days and by the close of sales the headline market indicators had given back almost half of last week's solid gains. Once again it was lower style types dragging the individual micron indicators down with the limited selection of better style and strength types remaining mostly unchanged for the week. 18,380 bales were sold nationally with the passed in rate climbing to 15.5%. Major buyers included Tianyu, Aust Merino Exporters and Fox & Lillie. AWTA test data released on Monday is showing a 10.9% drop in the weight of wool tested nationally for the season to date. The month of May registered a 17.3% decline with the largest falls coming for NSW and Qld. The Australian woolclip is also on track to record its lowest average mean fibre diameter result for a season with the average currently sitting at 20.5 micron. Forward market discounts have increased on the back of the current volatility in the physical.

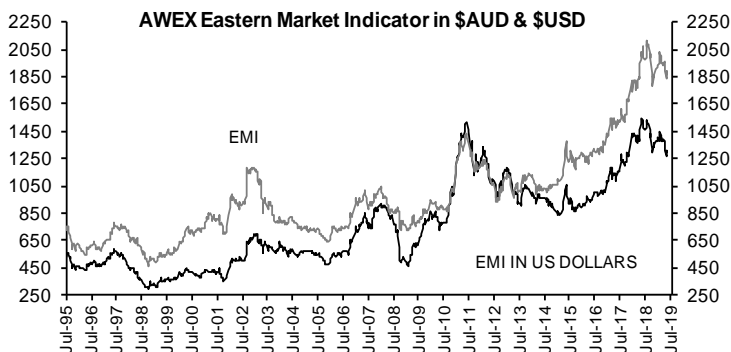


This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,495	12,249	No Sale
Bales Sold	8,162	10,218	No Sale
Passed In %	14.0%	16.6%	No Sale

Next Week's Sale

29,989 bales are expected to be on offer nationally next week with 8,242 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 12th of June



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	2285	2680	811	92.5%	1848	1429	1327	1252	1099
19	2192	2462	677	95.8%	1414	1205	1129	1062	945
20	2182	2381	556	96.3%	1333	1065	962	890	769
21	2179	2356	481	96.6%	1308	1029	931	833	693
22	2156	2350	415	96.2%	1268	1006	910	797	665
23	2035	2308	378	95.7%	1238	993	887	771	616