

WEEKLY WOOL MARKET REPORT - February 8th 2019

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NORTHERN REGION INDICATOR 1995 +17

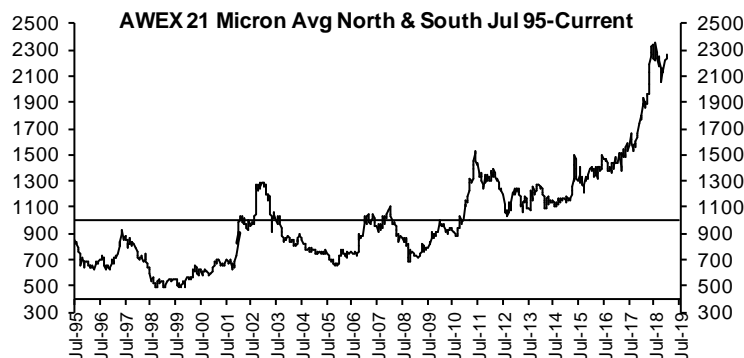
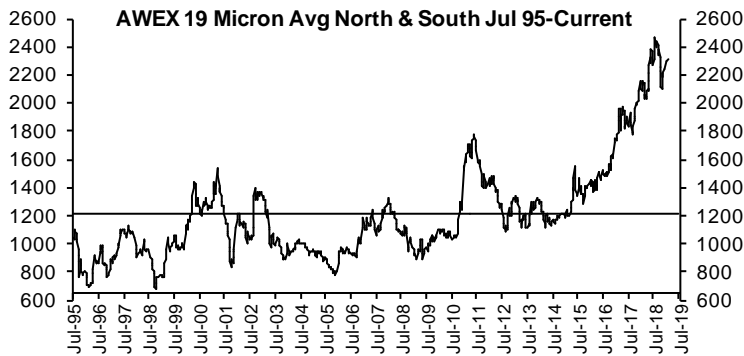
EASTERN MARKET INDICATOR 1944 +10

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2622	+42	2966	-344	-11.6%	+79%
17	2578	+40	2815	-237	-8.4%	+82%
17.5	2532	+38	2651	-119	-4.5%	+84%
18	2483	+46	2428	+55	+2.3%	+84%
18.5	2393	+17	2256	+137	+6.1%	+82%
19	2317	+13	2165	+152	+7.0%	+82%
19.5	2302	+8	2069	+233	+11.3%	+85%
20	2290	+17	1999	+291	+14.6%	+85%
21	2260	+11	1893	+367	+19.4%	+84%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	1505	0	1255	+250	+19.9%	-
26	1353	+10	1098	+255	+23.2%	+73%
28	1045	+21	791	+254	+32.1%	+52%
30	-	-	603	-	-	-
32	-	-	-	-	-	-
MC	1159	-6	1356	-197	-14.5%	+40%

COMMENTARY

It was a very stable opening first day of sales with little changes in value. The second day of sales commenced with a large drop in the value of the Aussie dollar against the US. This no doubt had some bearing on the market pushing higher as the day progressed to close dearer for the fifth consecutive week. It was the first designated Superfine sale for the year in Sydney and with the help of some of these better style types the greatest gains for the week were recorded for the 18 micron and finer indicators. 37,092 bales were sold nationally with a passed in rate of 7%. Major buyers included Seatech, PJ Morris and Techwool. The Eastern market indicator is now trading mid range of its most recent high and low points. It has now risen 168 cents since its most recent low point in early November and is a similar margin away from its high point in mid August of last year. Next week's national offering has increased by 9000 bales over last week's forecast with a decline in weekly volumes offered expected over the coming month. Forward market activity remains focused on short dated contracts with around a 60 cents discount for March/April delivery.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	11,262	19,396	9,236
Bales Sold	10,555	18,149	8,388
Passed In %	6.3%	6.4%	9.2%

Next Week's Sale

39,520 bales are expected to be on offer next week with 7,483 in Sydney. Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 13th with Schute Bell on Thursday the 14th of February

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2456	2680	811	98.0%	1705	1419	1317	1250	1098
19	2310	2462	677	98.6%	1402	1201	1120	1058	944
20	2271	2381	556	99.0%	1316	1051	949	888	769
21	2260	2354	481	99.1%	1286	1021	926	829	690
22	2233	2350	415	98.9%	1255	991	904	788	664
23	2232	2308	378	99.1%	1231	977	881	762	615