

WEEKLY WOOL MARKET REPORT - March 8th 2019

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NORTHERN REGION INDICATOR 2058 -5

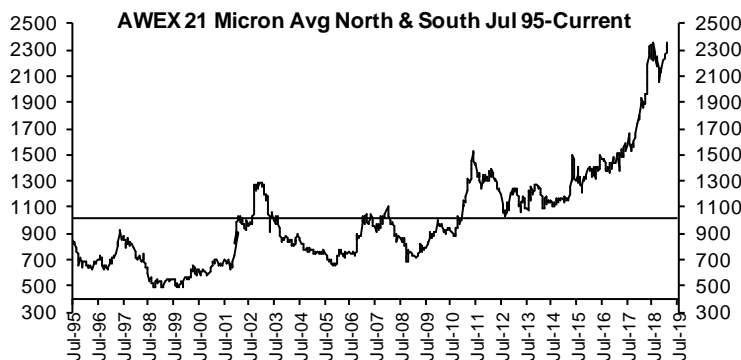
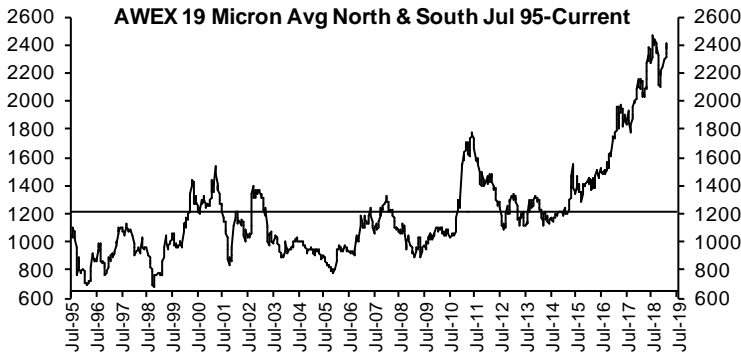
EASTERN MARKET INDICATOR 2008 -8

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2658	-7	3039	-381	-12.5%	+94%
17	2608	-4	2802	-194	-6.9%	+100%
17.5	2557	-3	2608	-51	-2.0%	+100%
18	2520	-5	2395	+125	+5.2%	+101%
18.5	2436	-5	2214	+222	+10.0%	+99%
19	2381	-15	2085	+296	+14.2%	+98%
19.5	2359	-19	2005	+354	+17.7%	+100%
20	2340	-17	1958	+382	+19.5%	+101%
21	2321	-17	1887	+434	+23.0%	+101%
22	-	-	1863	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1313	-	-	-
26	1451	+15	1170	+281	+24.0%	+94%
28	1169	+18	808	+361	+44.7%	+74%
30	-	-	580	-	-	-
32	-	-	403	-	-	-
MC	1237	+27	1319	-82	-6.2%	+52%

COMMENTARY

It was a mixed result this week with the broad based market indicators retreating less than a handful of cents over both selling days. The mid micron Merino types suffered the greatest of the falls. AWEX reported that there was a large selection of lesser style wool on offer this week that contributed to the fall in the micron price guides. The limited selection of better style wool remains hot property and these types were reported as generally unchanged for the week. The Crossbred market continued its recent run up as did the Merino Carding sector. 41,166 bales were sold nationally for the week with a passed in rate of 8.8%. Major buyers included Seatech, Tianyu and Kathaytex with good support from most of the trade. Current auction statistics for first hand bales offered for the season to date are now showing 190,000 plus decline in the national offering. The Northern region has recorded the largest decline with all three regions experiencing a double digit percentage drop. The large fall in production is no doubt underpinning current prices with a weakening Aussie dollar also lending assistance.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	10,710	26,205	8,215
Bales Sold	10,093	24,161	6,912
Passed In %	5.8%	7.8%	15.9%

Next Week's Sale

41,722 bales are expected to be on offer nationally next week with 8,763 in Sydney. Schute Bell, Wool Auctions, Goddard & Monaro Wool are selling on Wednesday the 13th of March.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2474	2680	811	97.7%	1723	1422	1317	1250	1098
19	2373	2462	677	99.0%	1403	1202	1123	1060	944
20	2335	2381	556	99.5%	1327	1054	949	888	769
21	2303	2356	481	99.5%	1294	1023	928	829	691
22	2330	2350	415	99.6%	1257	995	906	792	665
23	2307	2308	378	99.6%	1234	982	883	764	615