

WEEKLY WOOL MARKET REPORT - October 8th 2021

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NORTHERN REGION INDICATOR 1424 0

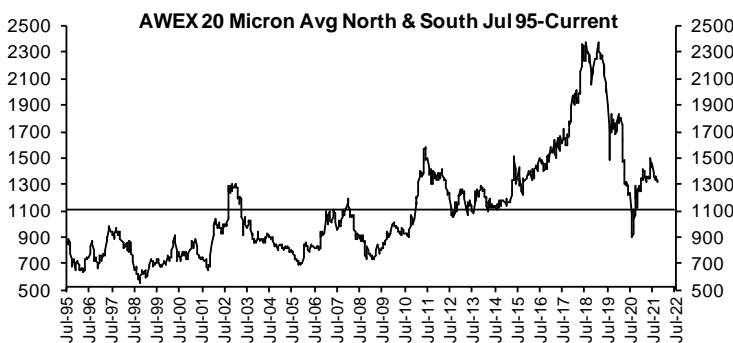
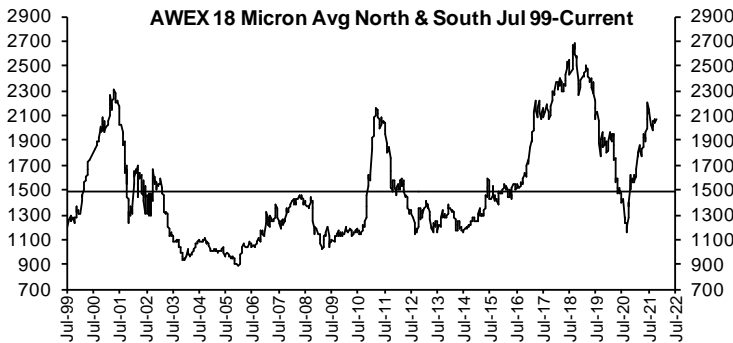
EASTERN MARKET INDICATOR 1339 +3

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2646	+12	1720	+926	+53.8%	+63%
17	2445	+38	1626	+819	+50.4%	+51%
17.5	2250	+35	1511	+739	+48.9%	+40%
18	2036	+30	1402	+634	+45.2%	+27%
18.5	1848	+9	1298	+550	+42.4%	+17%
19	1643	+5	1195	+448	+37.5%	+7%
19.5	1472	-5	1109	+363	+32.7%	+0%
20	1322	+10	1069	+253	+23.7%	-6%
21	1239	+7	1030	+209	+20.3%	-11%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	693	-	-	-
28	418	-9	484	-66	-13.6%	-46%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	879	-14	732	+147	20.1%	-18%

COMMENTARY

This week's national offering fell 5,200 bales short of what was expected to be presented to the trade. No doubt last week's losses contributed to a certain percentage of wool being withdrawn prior to sale. Whilst the broad based EMI and Northern region indicators remained relatively unchanged for the week they do mask some healthy positive moments especially for the finer Merino fleece types. The 17 to 18 micron range gained 30 to 40 cents during the course of sales with falls in the Crossbred and Carding sectors offsetting these gains. 31,318 bales were sold nationally for the week with a passed in rate of 11.4%. Major buyers included Tianyu, Techwool and Fox & Lillie. The Northern Region Indicator remains range bound since returning from the mid-season recess (9 weeks) with just 46 cents between the highest and lowest weekly closing level. The recent surge in the price of cotton to decade high's certainly makes wool more affordable and competitive. On the flip side of this is the national wool production, with AWTA test figures showing a 29% increase in the volume of wool tested for the September quarter.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	12,013	18,514	4,816
Bales Sold	10,665	16,441	4,212
Passed In %	11.2%	11.2%	12.5%

Next Week's Sale

42,755 bales are expected to be on offer nationally next week with 11,062 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 12th of October.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	2065	2680	811	85.3%	1925	1477	1373	1279	1132
19	1644	2462	677	85.1%	1499	1248	1160	1083	954
20	1327	2381	556	74.9%	1374	1135	1004	918	789
21	1235	2356	481	69.9%	1328	1122	977	870	705
22	1212	2350	415	70.4%	1298	1099	945	839	676
23	NQ	2308	378	NQ	1296	1013	923	813	633