

WEEKLY WOOL MARKET REPORT - October 9th 2020

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NORTHERN REGION INDICATOR 1076 +23

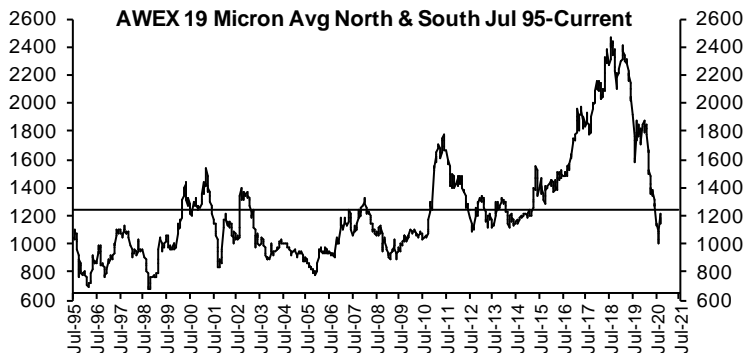
EASTERN MARKET INDICATOR 1022 +26

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1720	+38	1945	-225	-11.6%	+17%
17	1626	+35	1902	-276	-14.5%	+13%
17.5	1511	+28	1880	-369	-19.6%	+5%
18	1402	+20	1867	-465	-24.9%	-2%
18.5	1298	+27	1825	-527	-28.9%	-7%
19	1195	+35	1788	-593	-33.2%	-9%
19.5	1109	+27	1774	-665	-37.5%	-13%
20	1069	+20	1762	-693	-39.3%	-14%
21	1030	+20	1753	-723	-41.2%	-17%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	693	+15	1170	-477	-40.8%	-35%
28	484	+15	940	-456	-48.5%	-43%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	732	+2	991	-259	-26.1%	-32%

COMMENTARY

The bulk of last week's losses were regained on the first day of sales as the market opened on a more positive note. Most of the Merino types gained 20-30 cents with smaller gains in the Crossbred and Merino Carding sectors. The benchmark Eastern Market Indicator managed to close above 1000 cents again. At 1000 cents the EMI is trading almost bang on its average over the past 25 years. In the past decade it has only traded below 1000 for 4% of the time and that same 1000 cent mark has been the basis for somewhat of a floor price, with the market bouncing higher after falling to it on at least 6 occasions. Last week's falls led to a reduction in this week's nationally offering with 26,862 bales sold for the week. The Clearance rate also improved dramatically with 5.1% passed in. Major buyers included Lempriere, Techwool and Endeavour Wool. The forward market is showing tentative signs of a return to some stability with buyers increasing bids to levels equal to this week's physical auction close, right out until June 2021. Next week's national offering is expected to increase slightly to almost 30,500.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	7,365	15,508	5,473
Bales Sold	7,079	14,583	5,200
Passed In %	3.9%	6.0%	5.0%

Next Week's Sale

30,468 bales are expected to be on offer nationally with 7,791 in Sydney. Schute Bell, Wool Austions, Goddard and Monaro Wool are selling on Tuesday the 13th of October.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current		Current Mkt		PERCENTILES				
	Level	High Low	Percentile Rank %		80%	60%	50%	40%	20%
18	1402	2680 811	54.1%		1895	1452	1354	1270	1123
19	1188	2462 677	54.5%		1462	1222	1143	1076	951
20	1063	2381 556	57.1%		1371	1102	986	907	778
21	1028	2356 481	57.1%		1336	1076	964	857	700
22	1020	2350 415	58.1%		1308	1058	934	819	674
23	1003	2308 378	57.4%		1309	1043	903	800	627

