

## WEEKLY WOOL MARKET REPORT - May 10<sup>th</sup> 2019

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NORTHERN REGION INDICATOR 1989 -8

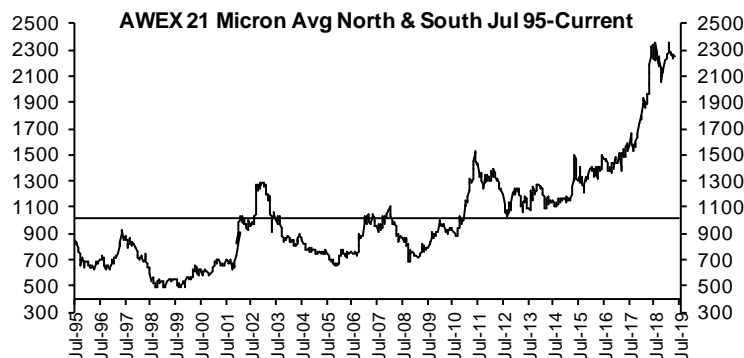
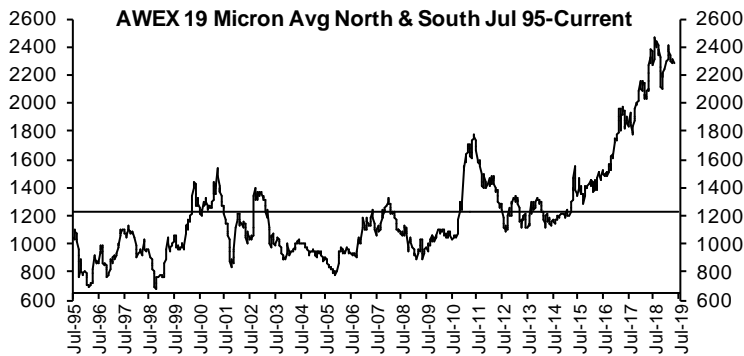
EASTERN MARKET INDICATOR 1952 -8

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2517	-15	-	-	-	+85%
17	2480	-13	2771	-291	-10.5%	+92%
17.5	2448	-15	2591	-143	-5.5%	+93%
18	2413	-12	2389	+24	+1.0%	+94%
18.5	2354	-16	2238	+116	+5.2%	+93%
19	2288	-16	2154	+134	+6.2%	+91%
19.5	2273	-20	2101	+172	+8.2%	+93%
20	2259	-19	2074	+185	+8.9%	+91%
21	-	-	2044	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1542	-	-	-
26	-	-	1344	-	-	-
28	-	-	999	-	-	-
30	-	-	703	-	-	-
32	-	-	466	-	-	-
MC	1093	-1	1397	-304	-21.8%	+39%

### COMMENTARY

Despite a large reduction in the weekly national offering and a further weakening of the Aussie dollar late on Thursday the market closed in negative territory. The effect of ongoing drought conditions is evident in the market with the Northern Region not having enough wool of 21 micron and broader on offer to form a market quote for these types. Once again the market was dragged down by an abundance of off-style lower yielding types with AWEX reporting a 15% drop in the volume of style 4 Merino fleece wool offered for the season to date. Crossbreds were dearer again in the Southern region helping to restrict the Eastern Market Indicator to only an 8 cent fall for the week. 28,576 bales were sold nationally with a passed in rate of 12.9%. Major buyers included Tianyu, Aust Merino Exporters and Fox & Lillie. Upcoming weekly rostered volumes on offer remain around the low 30,000 bale mark with the national seasonal fall in total volume offered now well over the 200,000 bale figure. Interestingly forward market activity picked up this week with contracts changing hands as far out as 2021.



### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,005	18,367	6,429
Bales Sold	7,303	16,006	5,267
Passed In %	8.8%	12.9%	18.1%

### Next Week's Sale

33,361 bales are expected to be on offer nationally with 8,556 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday 15<sup>th</sup> of May.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2457	2680	811	97.6%	1831	1428	1324	1252	1098
19	2283	2462	677	97.0%	1411	1204	1129	1062	944
20	2253	2381	556	97.4%	1331	1061	955	889	769
21	2246	2356	481	97.8%	1305	1027	931	833	693
22	2235	2350	415	98.1%	1267	1002	909	796	665
23	2256	2308	378	98.8%	1236	987	884	770	615