

## WEEKLY WOOL MARKET REPORT - December 10<sup>th</sup> 2021

[www.schutebell.com.au](http://www.schutebell.com.au)

**NORTHERN REGION INDICATOR 1440 +14**

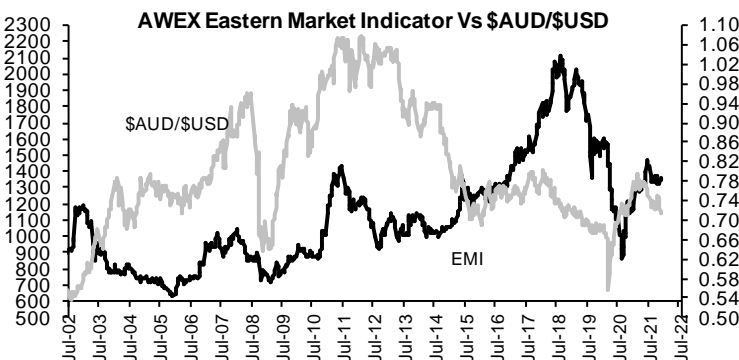
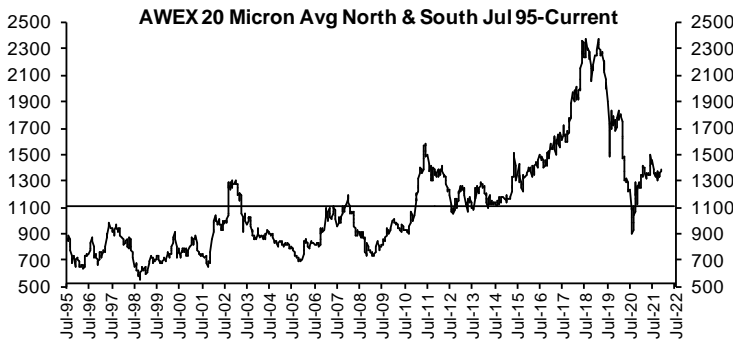
**EASTERN MARKET INDICATOR 1360 +14**

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2627	+31	2023	+604	+29.9%	+47%
17	2444	+31	1903	+541	+28.4%	+38%
17.5	2256	+30	1755	+501	+28.5%	+29%
18	2044	+23	1623	+421	+25.9%	+19%
18.5	1856	+27	1522	+334	+21.9%	+11%
19	1677	+17	1442	+235	+16.3%	+4%
19.5	1520	+13	1367	+153	+11.2%	-2%
20	1381	+9	1300	+81	+6.2%	-7%
21	1323	+6	1230	+93	+7.6%	-6%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	758	+14	740	+18	+2.4%	-21%
28	412	+4	500	-88	-17.6%	-40%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	889	+15	765	+124	+16.2%	-22%

### COMMENTARY

The market gained ground for the fourth consecutive week. A 7 cent rise in the Northern Region Indicator on the first day of sales was followed by a further 7 cent rise on the final day. 18.5 micron and finer types gained around 25-30 cents for the week whilst the rest of the market added between 5 -15 cents. This week's national offering fell 4,000 bales short of what was expected. 33,649 bales were sold for the week with the passed in rate of 6.7% falling well below the current seasonal average. Major buyers included Tianyu, Techwool and PJ Morris. The 46 cent rise in the Northern Region Indicator over the past 4 weeks still leaves the market range bound since returning from the July recess. The trading range has been so tight during this period that this week's closing level is only 11 cents above the average and yet just 23 cents away from its high point. Next week's sale is the last before the annual three week Christmas recess and with the market performing solidly it has pushed the expected national offering above 42,000 bales. Sales will resume the week commencing the 10<sup>th</sup> of January.



### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
<b>Bales Offered</b>	10,275	20,937	4,861
<b>Bales Sold</b>	9,666	19,588	4,395
<b>Passed In %</b>	5.9%	6.4%	9.6%

### Next Week's Sale

42,036 bales are expected to be on offer nationally next week with 10,949 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 14<sup>th</sup> of December.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt Percentile Rank %		PERCENTILES					
		High	Low	80%	60%	50%	40%	20%	
18	2051	2680	811	84.8%	1929	1492	1386	1280	1136
19	1676	2462	677	86.2%	1516	1255	1165	1085	955
20	1385	2381	556	81.1%	1374	1140	1010	920	790
21	1322	2356	481	79.4%	1327	1130	979	873	707
22	1315	2350	415	81.0%	1298	1109	946	842	676
23	NQ	2308	378	NQ	1285	1010	927	815	636