

WEEKLY WOOL MARKET REPORT - September 11th 2020

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NORTHERN REGION INDICATOR 955 +36

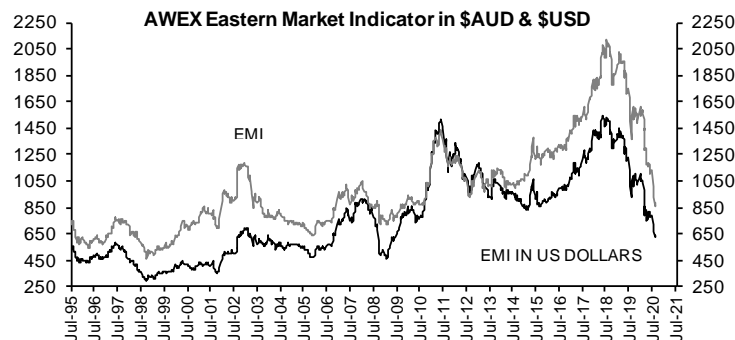
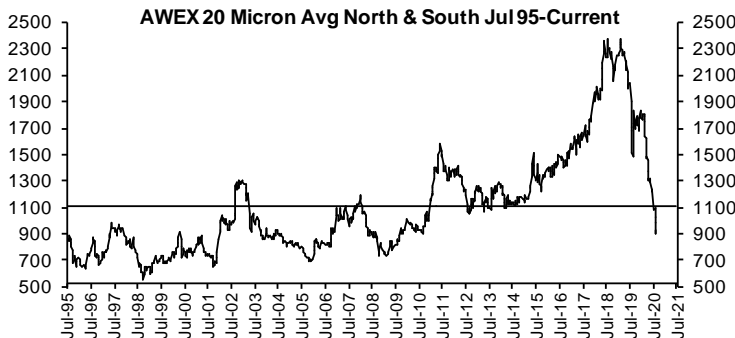
EASTERN MARKET INDICATOR 890 +32

AWEX - NORTHERN REGION QUOTES

| MICRON | C/KG CLEAN | +/- FOR WEEK | LAST YEAR | CHANGE SINCE LAST YEAR C/kg and % | | 5 YEAR CHANGE % |
|--------|------------|--------------|-----------|-----------------------------------|--------|-----------------|
| 16.5 | 1526 | +44 | 1948 | -422 | -21.7% | +2% |
| 17 | 1420 | +38 | 1930 | -510 | -26.4% | -5% |
| 17.5 | 1332 | +41 | 1900 | -568 | -29.9% | -9% |
| 18 | 1207 | +35 | 1853 | -646 | -34.9% | -17% |
| 18.5 | 1115 | +53 | 1844 | -729 | -39.5% | -22% |
| 19 | 1045 | +50 | 1755 | -710 | -40.5% | -26% |
| 19.5 | 994 | +45 | 1706 | -712 | -41.7% | -27% |
| 20 | 949 | +39 | 1682 | -733 | -43.6% | -30% |
| 21 | 926 | +28 | 1645 | -719 | -43.7% | -30% |
| 22 | - | - | - | - | - | - |
| 23 | - | - | - | - | - | - |
| 24 | - | - | - | - | - | - |
| 25 | - | - | - | - | - | - |
| 26 | 591 | +65 | 1165 | -574 | -49.3% | -47% |
| 28 | 441 | +45 | 953 | -512 | -53.7% | -53% |
| 30 | - | - | 813 | - | - | - |
| 32 | - | - | - | - | - | - |
| MC | 638 | +1 | 906 | -268 | -29.6% | -41% |

COMMENTARY

The market managed to break an extended losing streak this week assisted by a small national offering and a fall from the Aussie dollar against the US. By the close of the week the Eastern Market Indicator had registered its largest weekly rise since the first sale in January this year. The Northern region only had the need for a one day sale this week with all categories opening strongly with most managing to recovery almost half of last week's losses. With Sydney not selling on Wednesday the Melbourne and Fremantle markets couldn't maintain all of Tuesday's gains with 15-20 cent falls experienced in most micron categories. 18,543 bales were sold nationally for the week with the rising market lowering the passed in rate to just 5.7%. Major buyers included Lempriere, Endeavour Wool & Techwool. Next week's national offering has grown in size with 33,500 bales expected. This is almost 14,000 bales larger than this week's offering and will test the depth of this week's recovery in prices. Nationally bales offered for the season to date are running almost on par with last year.



This Week's National Offering Statistics

| | NORTH | SOUTH | WEST |
|----------------------|-------|--------|-------|
| Bales Offered | 4,775 | 10,970 | 3,909 |
| Bales Sold | 4,626 | 10,192 | 3,725 |
| Passed In % | 3.1% | 7.1% | 4.7% |

Next Week's Sale

33,558 bales are expected to be on offer nationally with 8,675 in Sydney. Schute Bell, Wool Auctions, Goddard & Monaro Wool are selling on Tuesday the 15th of September.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

| Mic | Current Level | High | Low | Current Mkt Percentile Rank % | PERCENTILES | | | | |
|-----|---------------|------|-----|-------------------------------|-------------|------|------|------|------|
| | | | | | 80% | 60% | 50% | 40% | 20% |
| 18 | 1200 | 2680 | 811 | 30.5% | 1898 | 1454 | 1353 | 1269 | 1121 |
| 19 | 1034 | 2462 | 677 | 33.3% | 1465 | 1223 | 1142 | 1074 | 951 |
| 20 | 934 | 2381 | 556 | 44.5% | 1372 | 1103 | 985 | 907 | 778 |
| 21 | 915 | 2356 | 481 | 46.2% | 1337 | 1077 | 963 | 855 | 700 |
| 22 | 881 | 2350 | 415 | 45.0% | 1309 | 1058 | 932 | 819 | 673 |
| 23 | NQ | 2308 | 378 | NQ | 1304 | 1042 | 902 | 797 | 627 |