

WEEKLY WOOL MARKET REPORT - April 12th 2019

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NORTHERN REGION INDICATOR 1978 -8

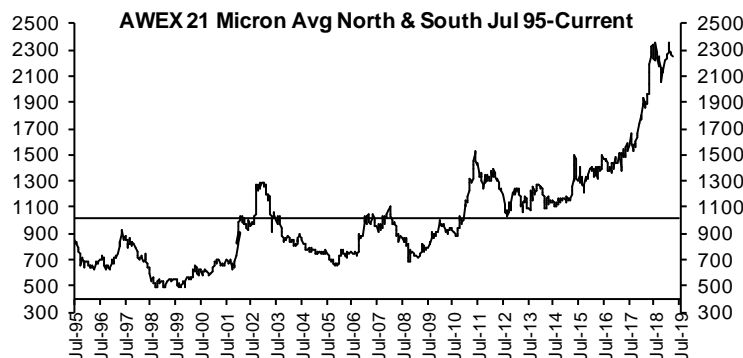
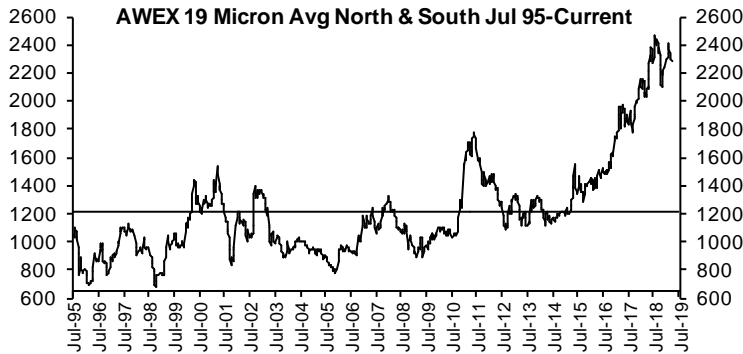
EASTERN MARKET INDICATOR 1936 -7

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2540	-15	2962	-422	-14.2%	+92%
17	2497	-15	2763	-266	-9.6%	+98%
17.5	2463	-9	2524	-61	-2.4%	+100%
18	2410	-12	2293	+117	+5.1%	+97%
18.5	2358	-3	2139	+219	+10.2%	+98%
19	2293	-6	2037	+256	+12.6%	+98%
19.5	2285	+1	1974	+311	+15.8%	+102%
20	2272	-5	1929	+343	+17.8%	+102%
21	2264	-4	1893	+371	+19.6%	+101%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	1333	-	-	-
26	-	-	1208	-	-	-
28	1205	0	899	+306	+34.0%	+81%
30	-	-	638	-	-	-
32	-	-	408	-	-	-
MC	1096	-5	1352	-256	-18.9%	+42%

COMMENTARY

The slow and steady downtrend continued this week even with the relatively small national offering of 37,500 bales. AWEX report that this week's offering in the Northern region was the smallest they have on record dating back to 1995. The current trend of Merino prices tracking backwards and Crossbred prices gaining ground also continued this week. Particularly in the Southern region with the 28 micron indicator reaching a new record high. 33,793 bales were sold nationally for the week with a passed in rate of 10%. Major buyers included Seatech, Tianyu and Techwool. Forward market trading remains very light on with prices available until the end of this season not far off the current physical level. Hopefully this is good indication that the physical market will soon end its seven week downtrend. Next week's sales will be held on Tuesday and Wednesday with the Northern region sale once again being held in the sheep and wool pavilion of the Sydney Royal Easter Show. This has proven to be very successful over the past few years giving the general public an opportunity to view a live wool auction.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	6,747	19,807	10,973
Bales Sold	6,426	18,252	9,115
Passed In %	4.8%	7.9%	16.9%

Next Week's Sale

42,487 bales are expected to be on offer nationally next week with 9,992 bales in Sydney. Schute Bell, Wool Auctions, Goddard & Monaro Wool are selling on Tuesday the 16th of April

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2372	2680	811	95.5%	1798	1425	1320	1251	1098
19	2282	2462	677	97.2%	1406	1203	1128	1062	944
20	2255	2381	556	97.7%	1330	1058	951	889	769
21	2251	2356	481	98.0%	1301	1026	930	831	693
22	2226	2350	415	98.0%	1263	999	908	795	665
23	2256	2308	378	99.1%	1235	985	884	770	615