

WEEKLY WOOL MARKET REPORT - May 13th 2022

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NORTHERN REGION INDICATOR 1521 +32

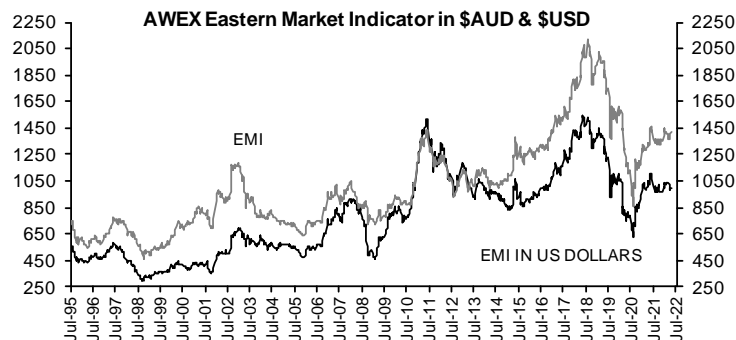
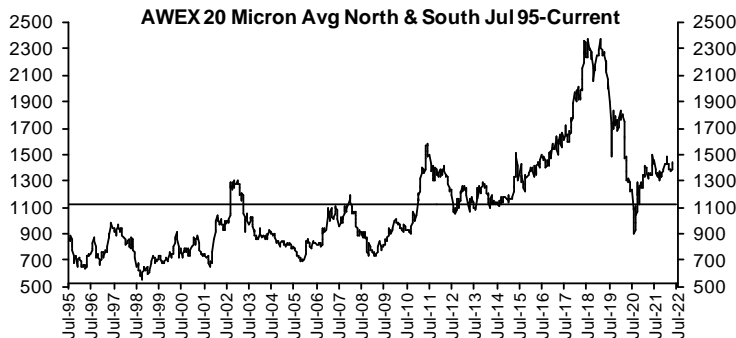
EASTERN MARKET INDICATOR 1427 +26

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2925	-	2439	+486	+19.9%	+22%
17	2683	+52	2258	+425	+18.8%	+14%
17.5	2445	+56	2073	+372	+17.9%	6%
18	2178	+69	1896	+282	+14.9%	-2%
18.5	1968	+35	1738	+230	+13.2%	-7%
19	1737	+14	1592	+145	+9.1%	-10%
19.5	1564	+8	1462	+102	+7.0%	-12%
20	1443	+17	1339	+104	+7.8%	-11%
21	-	-	1274	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	408	+11	459	-51	-11.1%	-47%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	982	+36	881	+101	+11.5%	-16%

COMMENTARY

The market lifted for the third consecutive week. A 22 cent jump in the Northern region indicator on the first day of sales was followed up with a further 10 cent increase on the final day. The finer types continue to lead the overall market higher with the 18 and 18.5 micron indicators closing the week at their seasonal high points. The rise in the market corresponded with the continuation of the fall in the Aussie dollar against the US. The exchange rate briefly fell below 69 cents on Thursday - its lowest level since June 2020. This resulted in a final market quote that was actually minus 3 cents in US dollars. This week's closing level has dragged the market to within 20 cents of its seasonal highpoint and is the third highest end of week closing level for the current season. 37,594 bales were sold nationally with a passed in rate of 9%. Major buyers included Techwool, Tianyu and Meliwa with strong support evident from most of the trade. Next week's national offering is expected to be around 4,800 bales larger with total bales offered for the season to date 10% or 145,000 bales greater than last season.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,152	23,097	9,049
Bales Sold	8,633	21,001	7,960
Passed In %	5.7%	9.1%	12.0%

Next Sale

46,129 bales are expected to be on offer nationally with 8,979 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 18th of May.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt Rank %		PERCENTILES					
		High	Low	80%	60%	50%	40%	20%	
18	2218	2680	811	92.1%	1964	1503	1398	1287	1138
19	1741	2462	677	87.7%	1548	1260	1172	1090	956
20	1444	2381	556	84.8%	1384	1150	1014	922	793
21	1366	2356	481	82.4%	1333	1136	986	878	710
22	1348	2350	415	83.1%	1309	1124	956	850	677
23	NQ	2308	378	NQ	1309	1022	934	822	637