

WEEKLY WOOL MARKET REPORT - July 15th 2022

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NORTHERN REGION INDICATOR 1464 -19

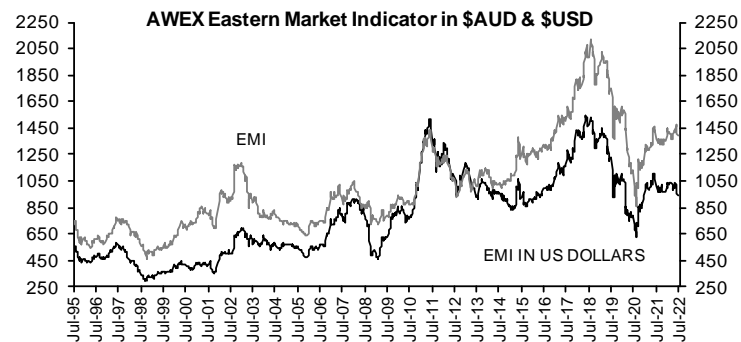
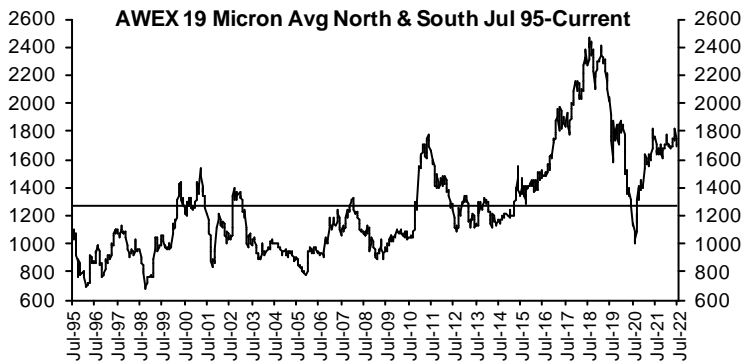
EASTERN MARKET INDICATOR 1388 -19

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2883	-27	2763	+120	+4.3%	+30%
17	2639	-23	2538	+101	+4.0%	+20%
17.5	2347	-45	2327	+20	+0.9%	+8%
18	2058	-37	2129	-71	-3.3%	-2%
18.5	1851	-21	1939	-88	-4.5%	-8%
19	1683	-15	1768	-85	-4.8%	-8%
19.5	1540	-18	1600	-60	-3.8%	-8%
20	1442	-14	1438	+4	+0.3%	-10%
21	1384	-19	1342	+42	+3.1%	-10%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	390	-	530	-140	-26.4%	-49%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	913	-6	948	-35	-3.7%	-20%

COMMENTARY

This week was the last sale before the mid-year three week recess. The 61,000 bales that were originally rostered failed to all turn up with 6% withdrawn prior to sale. The 55,000 bale offering was the largest weekly offering in almost two and a half years. Not surprisingly the large offering was placed under downward pressure from the opening of sales. Most of the falls occurred on the first day of sales with a 15 cent drop in the Northern region indicator followed up by a further 4 cent decline on the final day. 46,689 bales were sold nationally for the week with the passed in rate climbing to 13.6% (heavily dominated by the Crossbred and Oddments sectors). Major buyers included Techwool, Tianyu and Meliwa. The Southern region was the only region selling on Thursday and in a positive it managed some gains especially for the Superfine types. In US dollars this week's closing EMI level of 938 cents is 19% and 12% below its 5 and 10yr averages. Hopefully this may assist in generating fresh orders during the recess period. **Sales recommence the week of the 8th of August. This report will recommence on the 12th of August.**



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	19,207	26,835	9,168
Bales Sold	16,480	23,899	7,310
Passed In %	14.2%	10.9%	20.3%

Next Sale

No early estimates are available yet for the first sale back after the recess. Using last season as a guide just short of 50,000 bales were offered.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	2111	2680	811	86.3%	1981	1510	1402	1292	1140
19	1685	2462	677	84.9%	1568	1265	1177	1091	958
20	1444	2381	556	84.4%	1388	1156	1017	924	795
21	1393	2356	481	83.7%	1338	1142	989	881	712
22	1343	2350	415	82.4%	1315	1130	964	852	678
23	NQ	2308	378	NQ	1311	1034	937	826	638