

WEEKLY WOOL MARKET REPORT - June 17th 2022

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NORTHERN REGION INDICATOR 1559 +19

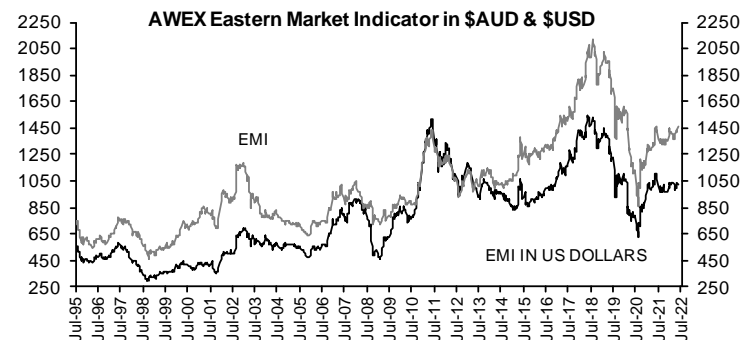
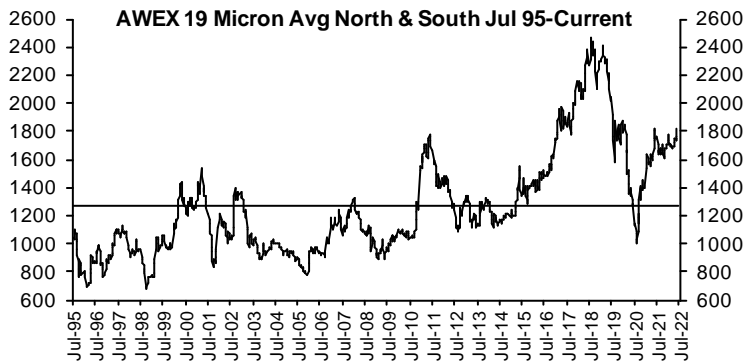
EASTERN MARKET INDICATOR 1467 +29

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2945	+12	2756	+189	+6.9%	+33%
17	2740	+4	2568	+172	+6.7%	+23%
17.5	2512	+9	2363	+149	+6.3%	+14%
18	2246	+14	2169	+77	+3.6%	+4%
18.5	2042	+33	1973	+69	+3.5%	+0%
19	1824	+67	1810	+14	+0.8%	-4%
19.5	1639	+55	1648	-9	-0.5%	-7%
20	1507	+48	1500	+7	+0.5%	-10%
21	-	-	1356	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	-	-	493	-	-	-
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	948	+5	-	-	-	-20%

COMMENTARY

The market recorded some strong gains this week. The bulk of the rise occurred on Wednesday's opening of the market with Thursday's sale consolidating at the higher level. The Eastern Market Indicator finished the week at its highest level for the season to date and only 1 cent off its highest point since March 2020. The Aussie dollar falling 2.2% against the US almost mirrored the 2% increase in the EMI. The big winners this week were the fine and medium Merino types, seemingly playing catch up to the superfine types that have led the market higher. 31,833 bales were sold nationally for the week with a passed in rate of 10.0%. Major buyers included Techwool, PJ Morris and Tianyu. It could be argued that the wool market has almost completed the COVID cycle. The EMI was at 1521 when COVID was declared a global pandemic in March 2020. Over the course of 6 months the EMI decreased a staggering 43.5%. The 70% increase in the indicator since then has returned the market to a more normalised trading pattern (chart attached). With no sale in Fremantle next week the national offering dips to just under 31,000 bales.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,254	17,259	8,844
Bales Sold	8,578	15,277	7,978
Passed In %	7.3%	11.5%	9.8%

Next Sale

30,810 bales are expected to be on offer nationally with 11,461 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 22nd of June.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2274	2680	811	93.3%	1974	1508	1402	1290	1139
19	1816	2462	677	90.4%	1564	1262	1174	1090	957
20	1527	2381	556	87.8%	1386	1154	1016	922	794
21	1454	2356	481	87.3%	1337	1140	988	880	711
22	1408	2350	415	87.0%	1313	1128	961	852	678
23	NQ	2308	378	NQ	1312	1027	936	826	638