

WEEKLY WOOL MARKET REPORT - September 18th 2020

www.schutebell.com.au

NORTHERN REGION INDICATOR 993 +38

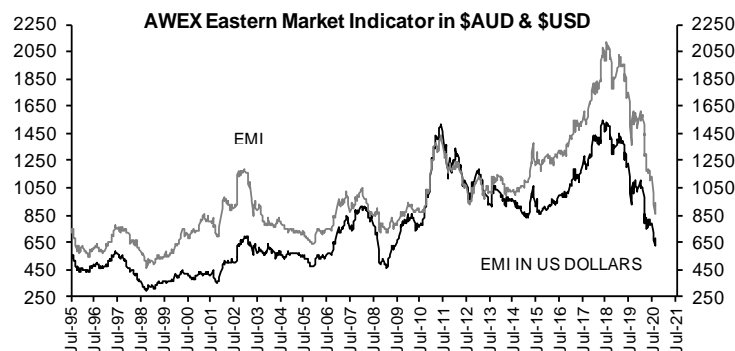
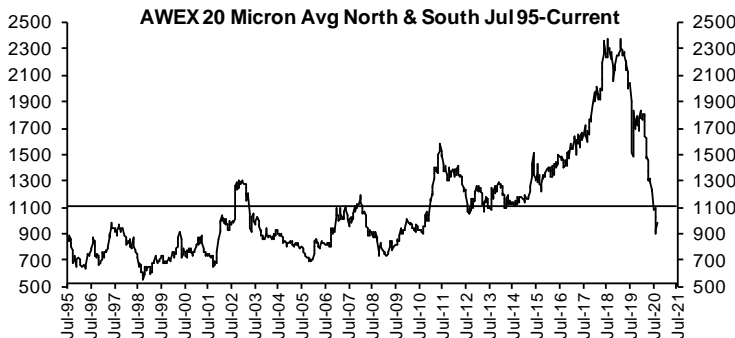
EASTERN MARKET INDICATOR 937 +47

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1570	+44	2000	-430	-21.5%	+6%
17	1474	+54	1967	-493	-25.1%	+1%
17.5	1383	+51	1940	-557	-28.7%	-4%
18	1279	+72	1902	-623	-32.8%	-10%
18.5	1174	+59	1856	-682	-36.7%	-16%
19	1096	+51	1775	-679	-38.3%	-19%
19.5	1039	+45	1759	-720	-40.9%	-20%
20	994	+45	1743	-749	-43.0%	-22%
21	956	+30	-	-	-	-24%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	623	+32	1195	-57.2	-47.9%	-45%
28	466	+25	953	-487	-51.1%	-49%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	673	+35	934	-261	-27.9%	-39%

COMMENTARY

The market managed to defy the odds this week with most thinking it would open cheaper based on falls during the final selling day of last week. In fact we were treated to the first consecutive weekly rises since late May and the largest weekly rise percentage wise since September last year. Gains were made over both selling days and in a positive sign for next week the Western region selling after the East coast had closed recorded some of the largest increases for the week. 24,702 bales were sold nationally for the week with a passed in rate of 5.9%. Major buyers included Techwool, Lempriere and PJ Morris. With a designated Superfine sale scheduled for Sydney next week it was also heartening to see some of the better style, higher yielding types back in solid demand. Skirtings and Cardings also followed the Fleece types up. Forward market prices have tracked the physical up with some near month contracts changing hands at levels around this week's physical close. It's too early to suggest that this will turn into a sustained recovery but it does present an opportunity for the large volume of wool being held across the country.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,376	13,467	4,369
Bales Sold	7,870	12,682	4,150
Passed In %	6.0%	5.8%	5.0%

Next Week's Sale

25,030 bales are expected to be on offer nationally with 7,652 in Sydney. Schute Bell, Wool Auctions, Goddard & Monaro Wool are selling on Wednesday the 23rd of September.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level			Current Mkt Percentile Rank %	PERCENTILES				
	High	Low			80%	60%	50%	40%	20%
18	1281	2680	811	42.5%	1897	1454	1353	1269	1121
19	1090	2462	677	42.6%	1464	1223	1142	1074	951
20	987	2381	556	50.2%	1372	1102	986	907	778
21	952	2356	481	48.9%	1337	1077	963	856	700
22	923	2350	415	48.2%	1309	1057	932	819	673
23	NQ	2308	378	NQ	1307	1042	903	798	627