



## WEEKLY WOOL MARKET REPORT - December 18<sup>th</sup> 2020

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NORTHERN REGION INDICATOR 1218 -39

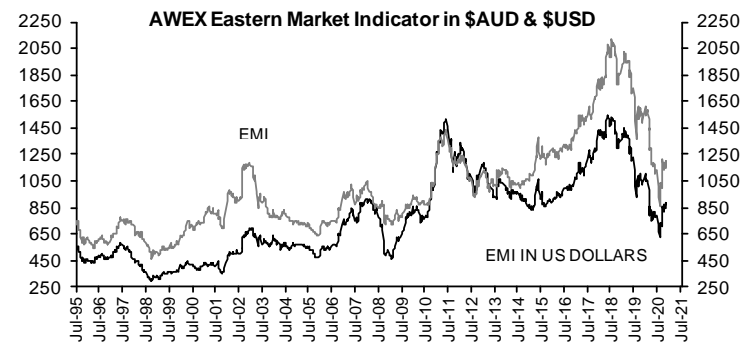
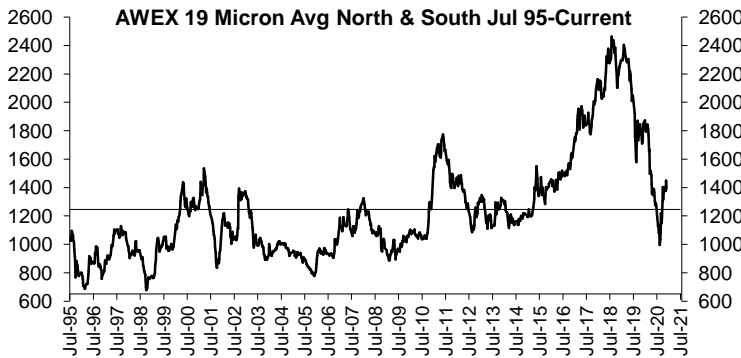
EASTERN MARKET INDICATOR 1157 -41

### AWEX - NORTHERN REGION QUOTES

| MICRON | C/KG CLEAN | +/- FOR WEEK | LAST YEAR | CHANGE SINCE LAST YEAR C/kg and % |        | 5 YEAR CHANGE % |
|--------|------------|--------------|-----------|-----------------------------------|--------|-----------------|
| 16.5   | 2008       | -15          | 2085      | -77                               | -3.7%  | +30%            |
| 17     | 1871       | -32          | 2005      | -134                              | -6.7%  | +22%            |
| 17.5   | 1729       | -26          | 1938      | -209                              | -10.8% | +14%            |
| 18     | 1578       | -45          | 1907      | -329                              | -17.3% | +5%             |
| 18.5   | 1463       | -59          | 1838      | -375                              | -20.4% | -1%             |
| 19     | 1390       | -52          | 1818      | -428                              | -23.5% | -3%             |
| 19.5   | 1317       | -50          | 1794      | -477                              | -26.6% | -5%             |
| 20     | 1249       | -51          | 1792      | -543                              | -30.3% | -8%             |
| 21     | 1180       | -50          | 1783      | -603                              | -33.8% | -13%            |
| 22     | -          | -            | -         | -                                 | -      | -               |
| 23     | -          | -            | -         | -                                 | -      | -               |
| 24     | -          | -            | -         | -                                 | -      | -               |
| 25     | -          | -            | -         | -                                 | -      | -               |
| 26     | 710        | -30          | 1180      | -470                              | -39.8% | -29%            |
| 28     | 460        | -40          | 914       | -454                              | -49.7% | -45%            |
| 30     | -          | -            | -         | -                                 | -      | -               |
| 32     | -          | -            | -         | -                                 | -      | -               |
| MC     | 764        | -1           | 1071      | -307                              | -28.7% | -32%            |

### COMMENTARY

The predicted 49,000 bale national offering didn't eventuate, however the 44,000 plus bale offering was still the largest for the season to date. The larger offering coincided with the Aussie dollar hitting fresh two and a half year highs placing downward pressure on the market. Losses were recorded over both selling days with 50 cent declines occurring across the bulk of the Merino fleece types. 36,609 bales were sold nationally for the week with the passed in rate climbing to 18.3%. Major buyers included Tianyu, Techwool and Endeavour Wool. As the first half of the selling season comes to a close it certainly has been a volatile six months. The EMI closed the first selling week of January at 1609 cents only to tumble almost 47% to bottom out at 858 cents in September, before regaining 360 cents by the end of October. The Australian Wool Production Forecasting Committee has revised up its estimated production for the 2020/21 season mainly due to an increase in fleece weights from better seasonal conditions except in WA and Qld. **This report will recommence on the 15<sup>th</sup> of January.**



### This Week's National Offering Statistics

|               | NORTH  | SOUTH  | WEST   |
|---------------|--------|--------|--------|
| Bales Offered | 10,674 | 24,132 | 10,029 |
| Bales Sold    | 9,419  | 19,650 | 7,540  |
| Passed In %   | 11.8%  | 18.6%  | 24.8%  |

### Next Week's Sale

**Sales recommence the week of the 11<sup>th</sup> of January. We thank you for your ongoing support and wish you all a happy and safe festive season.**



Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

| Mic | Current Level | Current Mkt |     | Percentile Rank % | PERCENTILES |      |      |      |      |
|-----|---------------|-------------|-----|-------------------|-------------|------|------|------|------|
|     |               | High        | Low |                   | 80%         | 60%  | 50%  | 40%  | 20%  |
| 18  | 1574          | 2680        | 811 | 71.0%             | 1891        | 1458 | 1358 | 1272 | 1124 |
| 19  | 1391          | 2462        | 677 | 74.9%             | 1458        | 1226 | 1145 | 1078 | 951  |
| 20  | 1248          | 2381        | 556 | 71.6%             | 1370        | 1111 | 988  | 910  | 781  |
| 21  | 1180          | 2356        | 481 | 67.6%             | 1334        | 1084 | 966  | 859  | 702  |
| 22  | NQ            | 2350        | 415 | NQ                | 1305        | 1069 | 936  | 826  | 674  |
| 23  | NQ            | 2308        | 378 | NQ                | 1305        | 1039 | 906  | 802  | 629  |