

WEEKLY WOOL MARKET REPORT - November 19th 2021

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NORTHERN REGION INDICATOR 1407 +13

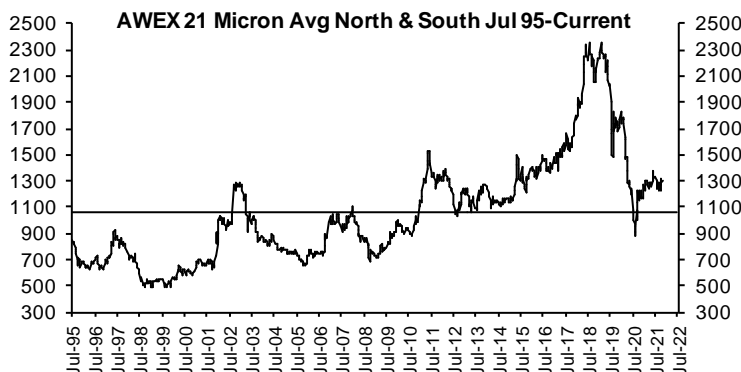
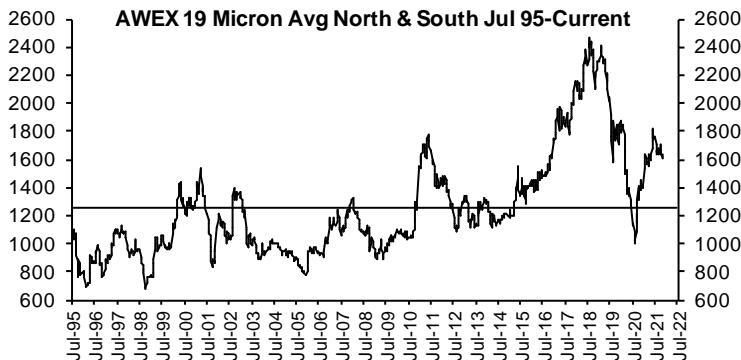
EASTERN MARKET INDICATOR 1324 +5

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2554	+19	1948	+606	+31.1%	+52%
17	2370	+32	1806	+564	+31.2%	+42%
17.5	2174	+15	1718	+456	+26.5%	+31%
18	1980	+30	1570	+410	+26.1%	+21%
18.5	1805	+43	1468	+337	+23.0%	+12%
19	1633	+20	1386	+247	+17.8%	+4%
19.5	1489	+28	1303	+186	+14.3%	-2%
20	1365	+31	1229	+136	+11.1%	-6%
21	1298	+11	1188	+110	+9.3%	-6%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	798	-	-	-
28	407	-11	559	-152	-27.2%	-39%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	862	+4	704	+158	22.4%	-22%

COMMENTARY

It was a solid start to proceedings with the market snapping a three week losing streak. All of the Merino micron indicators gained between 15 and 40 cents to almost erase most of last week's losses. The final day of sales in the Northern region resulted in a fairly stable market with the Superfine types gaining a little more ground and the Medium types drifting slightly lower. 36,528 bales were sold nationally for the week with a passed in rate of 9.3%. Major buyers included Techwool, Endeavour and Tianyu. The Southern and Western markets continued to sell on Thursday recording only minor movements. The Aussie dollar has tumbled almost a full 2 cents against the US over the past fortnight with the Eastern Market Indicator when looked at in US dollars actually down 10 cents this week. 137,000 additional bales have now been offered for the season to date compared to last season. This figure looks set to only grow larger in the run up to the Christmas recess. Forward market prices remain slightly above the physical for 21 micron into the New Year with a more cautious approach from buyers on the finer types.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	11,451	22,130	6,685
Bales Sold	10,606	19,972	5,950
Passed In %	7.4%	9.8%	11.0%

Next Week's Sale

41,363 bales are expected to be on offer nationally next week with in 10,212 Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 24th of November.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1977	2680	811	82.1%	1926	1487	1384	1280	1136
19	1628	2462	677	84.1%	1510	1254	1165	1084	955
20	1354	2381	556	77.9%	1372	1138	1008	919	790
21	1297	2356	481	76.6%	1327	1126	978	873	706
22	1275	2350	415	77.7%	1296	1104	946	840	676
23	NQ	2308	378	NQ	1289	1012	926	814	635