

## WEEKLY WOOL MARKET REPORT - March 20<sup>th</sup> 2020

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NORTHERN REGION INDICATOR 1469 -88

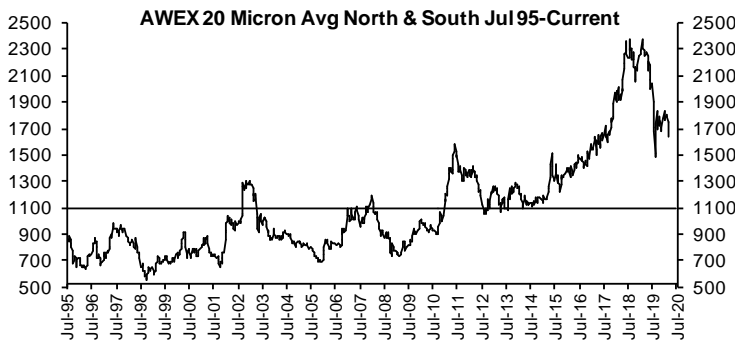
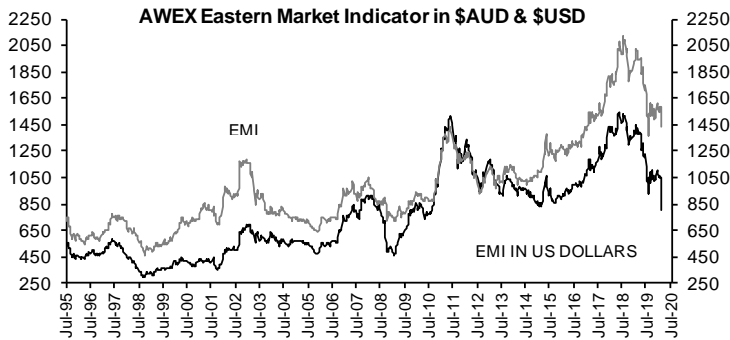
EASTERN MARKET INDICATOR 1438 -83

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1957	-136	2587	-630	-24.4%	45%
17	1848	-139	2538	-690	-27.2%	38%
17.5	1775	-135	2502	-727	-29.1%	34%
18	1715	-135	2457	-742	-30.2%	32%
18.5	1660	-134	2391	-731	-30.6%	32%
19	1644	-124	2331	-687	-29.5%	36%
19.5	1634	-129	2304	-670	-29.1%	38%
20	1628	-120	2298	-670	-29.2%	39%
21	1632	-111	2283	-651	-28.5%	41%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	1095	-28	1408	-313	-22.2%	19%
28	871	-4	1165	-294	-25.2%	5%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	1004	-50	1172	-168	-14.3%	9%

### COMMENTARY

The wool market continued to retreat this week with large falls recorded on the first day of sales followed by further but smaller loses on the final day. Passed in and withdrawal rates accounted for over 42% of this week's national offering significantly reducing the 50,000 plus bale sale. Even with this week's fall the market still remains above the recent late August early September low point. The Aussie dollar was savagely sold off this week perhaps somewhat cushioning the fall in local currency with the Eastern Market Indicator when looked at in US dollars closing near a 10 year low. 30,871 bales were sold nationally with a passed in rate of 26.5% Major buyers included Tianyu, Kathaytex & Techwool. Green shoots did emerge in the market on Thursday with Merino Skirtings and Crossbreds gaining ground in Sydney. In Fremantle late on Thursday there was also a turnaround in buyer sentiment with individual micron indicators 5 to 35 cents dearer. Fear of the unknown is impacting on markets worldwide and on paper a quick fix appears unlikely, this will probably create further volatility in the wool market over the coming months.



### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
<b>Bales Offered</b>	8,792	25,128	8,066
<b>Bales Sold</b>	6,927	18,627	5,317
<b>Passed In %</b>	21.2%	25.9%	34.1%

### Next Week's Sale

49,874 bales are on offer nationally next week with 9,446 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Thursday the 26<sup>th</sup> of March.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	1736	2680	811	78.6%	1912	1452	1347	1264	1107
19	1653	2462	677	87.8%	1463	1219	1138	1068	949
20	1637	2381	556	91.7%	1370	1095	977	901	775
21	1638	2356	481	92.8%	1335	1058	954	849	696
22	1643	2350	415	93.4%	1307	1037	928	812	668
23	nq	2308	378	nq	1273	1018	897	789	621