

## WEEKLY WOOL MARKET REPORT - November 20<sup>th</sup> 2020

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NORTHERN REGION INDICATOR 1214 -38

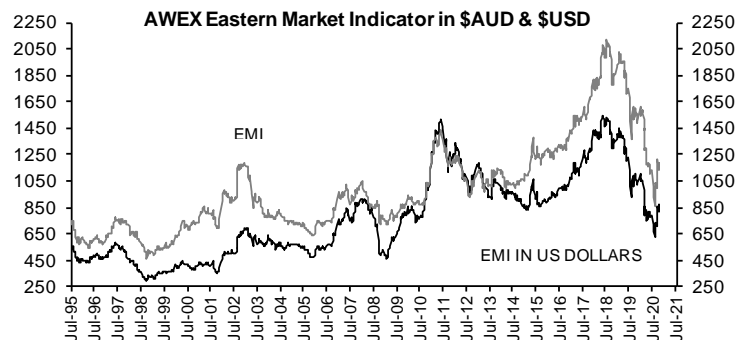
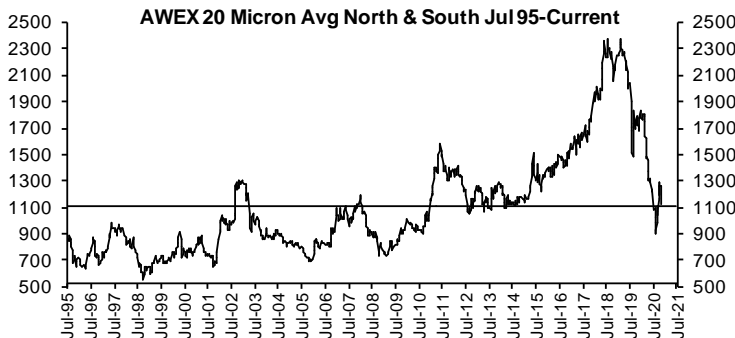
EASTERN MARKET INDICATOR 1159 -30

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1948	-26	2063	-115	-5.6%	28%
17	1806	-39	2008	-202	-10.1%	20%
17.5	1718	-27	1940	-222	-11.4%	14%
18	1570	-35	1885	-315	-16.7%	6%
18.5	1468	-20	1842	-374	-20.3%	1%
19	1386	-27	1781	-395	-22.2%	-1%
19.5	1303	-43	1754	-451	-25.7%	-5%
20	1229	-49	1738	-509	-29.3%	-8%
21	1188	-38	1729	-541	-31.3%	-10%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	798	-40	1200	-402	-33.5%	-22%
28	559	-41	899	-340	-37.8%	-36%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	704	-27	1052	-348	-33.1%	-35%

### COMMENTARY

The 40,000 bale plus expected national offering did not eventuate this week with just over 7% withdrawn prior to sale. Expectations of a firm market due to last week's solid close evaporated quickly as prices retreated from the outset. 30 to 40 cent declines were registered across the board by the end of the first selling day. A rising passed in rate combined with pre sale withdrawals helped to stabilise the market on the final day with the finer types gaining 5-10 cents. Crossbred types and Merino Skirtings came under the most pressure and continued to decline in value as the week progressed. 28,110 bales were sold nationally for the week with a passed in rate of 19.7%. Major buyers included Tianyu, Techwool and Endeavour Wool. In excess of 40,000 bales are once again expected to be on offer next week, with only four sales left until the market heads into its annual three week recess period. First hand bales offered for the season to date remain almost on par with last season, with early estimates of the offerings over the coming four weeks indicating this trend is set to continue.



### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,148	18,863	6,904
Bales Sold	7,550	15,458	5,092
Passed In %	17.5%	18.1%	26.2%

### Next Week's Sale

41,527 bales are expected to be on offer nationally with 10,858 in Sydney. Schute Bell, Wool Austions, Goddard and Monaro Wool are selling on Tuesday the 24<sup>th</sup> of November.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	1574	2680	811	71.1%	1892	1456	1357	1271	1124
19	1381	2462	677	74.1%	1459	1224	1145	1078	951
20	1128	2381	556	61.4%	1370	1104	987	908	780
21	1181	2356	481	67.6%	1335	1082	965	859	702
22	NQ	2350	415	NQ	1306	1063	936	823	674
23	NQ	2308	378	NQ	1307	1041	905	801	629