WEEKLY WOOL MARKET REPORT - February 26th 2021

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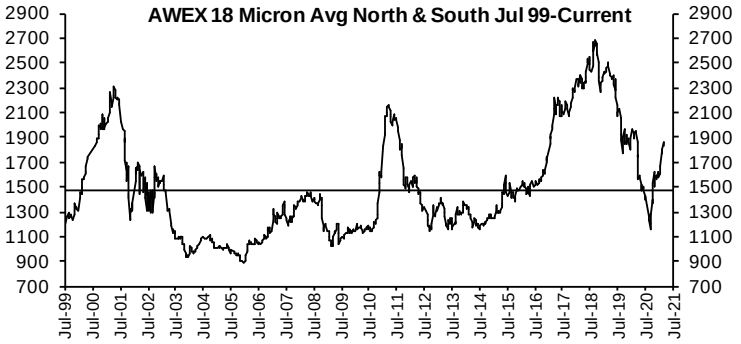
NORTHERN REGION INDICATOR 1380 -12 **EASTERN MARKET INDICATOR 1306 -12**

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2283	-27	2158	+125	+5.8%	+44%
17	2125	-20	2072	+53	+2.6%	+35%
17.5	1968	-20	1993	-25	-1.3%	+27%
18	1840	-11	1932	-92	-4.8%	+22%
18.5	1703	-40	1858	-155	-8.3%	+16%
19	1611	-14	1826	-215	-11.8%	+13%
19.5	1499	-10	1815	-316	-17.4%	+7%
20	1397	-5	1803	-406	-22.5%	+1%
21	1295	+1	1783	-488	-27.4%	-6%
22	-	-				
23	-	-				
24	-	-				
25	-	-				
26	-	-	1145			
28	523	+8	884	-361	-40.8%	-37%
30	-	-	-			
32	-	-	-			
MC	859	-7	1090	-231	-21.2%	-22%

COMMENTARY

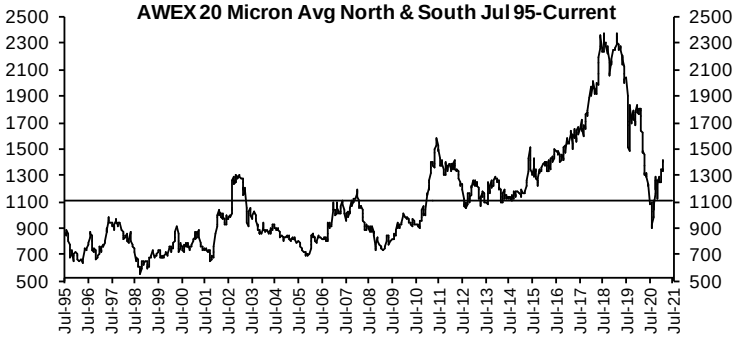
Small losses were experienced in the Northern region over both selling days this week with the Indicator dipping 7 cents on Tuesday followed by another 5 cents on Wednesday. Having led the charge up, the finer types gave back the most ground. The large national offering combined with an Aussie dollar appreciating almost 3.3% against the US since last week's sale no doubt contributed to putting a dent in what so far had been a post Christmas return to confidence. 40,908 bales were sold nationally for the week with a passed in rate of 18.4%. Major buyers included Techwool, Fox & Lillie and Endeavour Wool. The Southern market selling in isolation on Thursday continued to see losses accelerate. With it came some fierce resistance as the passed in rate for the Merino fleece types jumped to almost 33% on the final day. Gains in the Cossbred sector particularly in the Southern region prevented a greater fall in the overall market indicator. Forward market prices traded at slight premiums early in the week before stabilising at the physical close as far out as Spring.



This Week's National Offering Statistics			
	NORTH	SOUTH	WEST
Bales Offered	13,221	26,073	10,844
Bales Sold	11,227	22,355	7,326
Passed In %	15.1%	14.3%	32.4%

Next Week's Sale

50,535 bales are expected to be on offer nationally with 12,715 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 2nd of March.



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES 80%	60%	50%	40%	20%
18	1836	2680	811	78.1%	1885	1461	1360	1273	1125
19	1605	2462	677	85.0%	1468	1231	1148	1080	951
20	1398	2381	556	82.2%	1370	1118	990	913	783
21	1295	2356	481	76.7%	1332	1095	967	861	704
22	NQ	2350	415	NQ	1301	1071	938	829	674
23	NQ	2308	378	NQ	1301	1034	907	803	630

Australian Wool & Pastoral Agency Ltd ABN 27 065 937 591
Sydney 02 98920700; Yennora 02 98920700; Newcastle 02 49653522; Goulburn 02 48224200; Brisbane 07 32751277
Wool Auctions 02 98920777; Goddard Wool Marketing 02 67221888; Monaro Wool Services 02 64524494

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