

WEEKLY WOOL MARKET REPORT - December 7TH 2018

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NORTHERN REGION INDICATOR 1897 -8

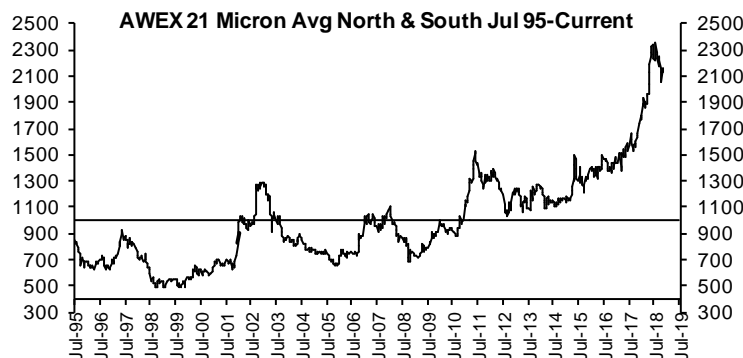
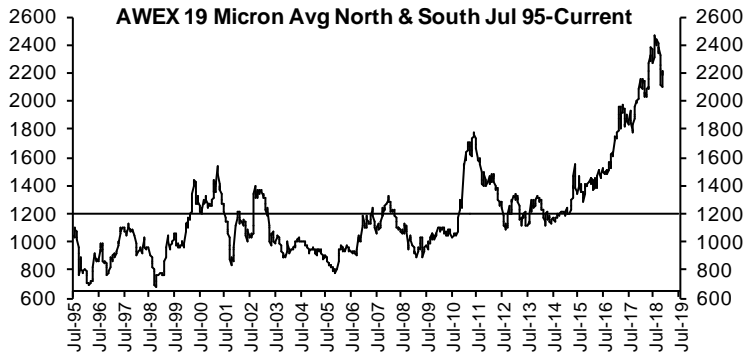
EASTERN MARKET INDICATOR 1849 -11

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2565	+30	2574	-9	-0.3%	+76%
17	2513	+26	2477	+36	+1.5%	+77%
17.5	2450	+18	2388	+62	+2.6%	+74%
18	2379	+7	2273	+106	+4.7%	+71%
18.5	2305	+17	2122	+183	+8.6%	+69%
19	2218	+30	2015	+203	+10.1%	+67%
19.5	2180	+17	1916	+264	+13.8%	+67%
20	2147	+6	1794	+353	+19.7%	+67%
21	2129	0	1669	+460	+27.6%	+67%
22	-	-	1581	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	1433	-	1218	+215	+17.7%	-
26	1205	-130	1064	+141	+13.3%	+55%
28	855	-	772	+83	+10.8%	+26%
30	703	-	571	+132	+23.1%	+10%
32	-	-	-	-	-	-
MC	1183	-16	1433	-250	-17.4%	+46%

COMMENTARY

Whilst the headline market indicators all closed in negative territory it somewhat hides the fact that it was quite a positive week for the Merino Fleece sector. It was the Crossbred and Merino Carding areas that dragged the market down this week. After gaining 90 cents last week the 26 micron indicator fell 130 cents this week. 33,607 bales were sold nationally for the week with a passed in rate of 10.2%. Major buyers included Techwool, PJ Morris and Tianyu. The Aussie dollar was almost a full cent cheaper against the US dollar this week helping to support prices in local currency. Next week's sale has seen a large jump in quantity available compared to the original estimate. 48,777 bales are now expected to be on offer in what is the final sale before the three week Christmas recess. AWTA test data released on Monday is showing a 12.5% decline in the weight of wool tested nationally for the first five months of the season. The decline accelerated with November registering a 21% fall. The drop in production is not uniform across all micron categories with the weight of wool testing 18.5 micron and finer showing a 20% increase compared to last season.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,680	19,002	8,728
Bales Sold	8,949	16,874	7,784
Passed In %	7.6%	11.2%	10.8%

Next Week's Sale

48,777 bales are expected to be on offer nationally next week with 13,072 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 12th of December.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	2352	2680	811	96.7%	1667	1415	1314	1249	1098
19	2210	2462	677	97.9%	1398	1200	1118	1058	944
20	2151	2381	556	97.9%	1305	1048	945	887	768
21	2131	2354	481	97.7%	1280	1011	921	828	690
22	2140	2350	415	97.8%	1253	986	902	786	663
23	2127	2308	378	97.9%	1226	971	880	760	613