

WEEKLY WOOL MARKET REPORT – July 5th 2024

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NORTHERN REGION INDICATOR 1157 -20

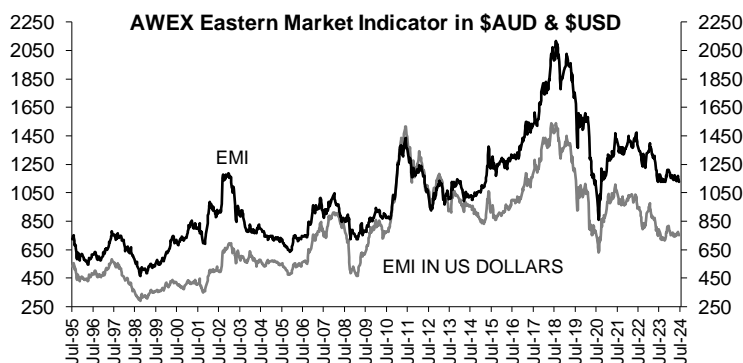
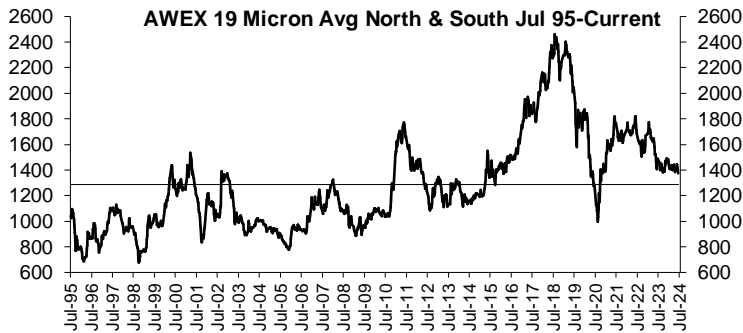
EASTERN MARKET INDICATOR 751 -17

AWEX - NORTHERN REGION QUOTES

| MICRON | C/KG CLEAN | +/- FOR WEEK | LAST YEAR | CHANGE SINCE LAST YEAR C/kg and % | 5 YEAR CHANGE % |
|--------|------------|--------------|-----------|-----------------------------------|-----------------|
| 16.5 | - | - | 1996 | - | - |
| 17 | 1630 | -51 | 1837 | -207 -11.3% | -24% |
| 17.5 | 1550 | -47 | 1687 | -137 -8.1% | -27% |
| 18 | 1466 | -46 | 1573 | -107 -6.8% | -30% |
| 18.5 | 1412 | -17 | 1464 | -52 -3.6% | -31% |
| 19 | 1376 | -17 | 1440 | -64 -4.4% | -32% |
| 19.5 | 1342 | -22 | 1398 | -56 -4.0% | -33% |
| 20 | 1322 | -17 | 1322 | 0 0.0% | -34% |
| 21 | - | - | - | - | - |
| 22 | - | - | - | - | - |
| 23 | - | - | - | - | - |
| 24 | - | - | - | - | - |
| 25 | - | - | - | - | - |
| 26 | - | - | - | - | - |
| 28 | 380 | +5 | 310 | +70 +22.6% | -63% |
| 30 | - | - | 280 | - | - |
| 32 | - | - | - | - | - |
| MC | 728 | +1 | 748 | -20 -2.7% | -26% |

COMMENTARY

The first sale of the 2024/25 season continued the downtrend seen which has now run for three weeks. The Northern region lost 13 cents on the first day of sales another a further 7 cents on the final day. The headline market indicators closed the week slightly below their 12 month low points and at the bottom of the narrow trading channel seen throughout the 2023/24 season. The market has managed to bounce off this low point several times over the past 12 months and a slightly dearer quote out of Fremantle on the final day of selling indicates the possibility of this occurring again. 31,438 bales were sold nationally for the week with a passed in rate of 8.2%. Major buyers included Tianyu, PJ Morris and Techwool with the top 4 dominating the Merino Fleece purchases. End of season data from AWEX shows 53,000 fewer bales were offered in 2023/24 however due to the lowest passed in rate in 6 years 52,000 additional bales were sold indicating a reduction in grower held wool. AWTA test data shows a 3.8% reduction in the weight of wool tested nationally mainly due to a large 20% fall in June.



This Week's National Offering Statistics

| | NORTH | SOUTH | WEST |
|----------------------|--------|--------|-------|
| Bales Offered | 12,379 | 15,023 | 6,839 |
| Bales Sold | 11,773 | 13,533 | 6,132 |
| Passed In % | 4.9% | 9.9% | 10.3% |

Next Week's Sale

32,938 bales are expected to be on offer nationally with 10,934 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 10th of July.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

| Mic | Current Level | Current Mkt | | Current Mkt Percentile Rank % | PERCENTILES | | | | |
|-----|---------------|-------------|-----|-------------------------------|-------------|------|------|------|------|
| | | High | Low | | 80% | 60% | 50% | 40% | 20% |
| 18 | 1484 | 2680 | 811 | 53.7% | 1968 | 1542 | 1445 | 1318 | 1154 |
| 19 | 1375 | 2462 | 677 | 64.6% | 1593 | 1311 | 1204 | 1115 | 964 |
| 20 | 1323 | 2381 | 566 | 68.3% | 1400 | 1210 | 1067 | 942 | 804 |
| 21 | 1294 | 2356 | 481 | 70.5% | 1350 | 1191 | 1030 | 913 | 722 |
| 22 | 1287 | 2350 | 415 | 74.1% | 1318 | 1171 | 1011 | 900 | 694 |
| 23 | 1269 | 2308 | 378 | 74.8% | 1312 | 1114 | 1003 | 877 | 650 |