

WEEKLY WOOL MARKET REPORT – November 8th 2024

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NORTHERN REGION INDICATOR 1169 +7

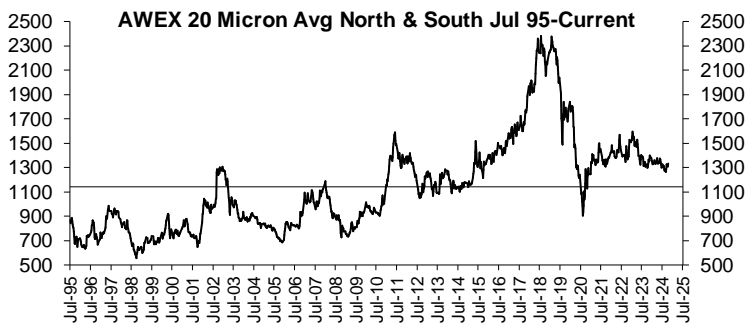
EASTERN MARKET INDICATOR 1132 +7

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1756	-10	1832	-76	-4.1%	-14%
17	1652	-5	1707	-55	-3.2%	-16%
17.5	1558	-3	1618	-60	-3.7%	-19%
18	1483	0	1522	-39	-2.6%	-21%
18.5	1447	+28	1444	+3	+0.2%	-21%
19	1392	+9	1391	+1	+0.1%	-22%
19.5	1360	+18	1341	+19	+1.4%	-22%
20	1329	+21	1302	+27	+2.1%	-23%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	595	0	-	-	-	-51%
28	395	+10	350	+45	+12.9%	-57%
30	-	-	338	-	-	-
32	-	-	-	-	-	-
MC	707	-4	695	+12	+1.7%	-33%

COMMENTARY

Wool sales were conducted over three days this week due to the public holiday in Melbourne on Tuesday. A 3 cent rise in the Northern region indicator on Tuesday was followed by a further 4 cent increase on Wednesday. Melbourne was the only centre selling on Thursday and in a positive sign for next week the market continued to make small gains. Results were not uniform across the individual micron categories with 17.5 micron and finer types going slightly backwards and 18.5 micron and broader types gaining ground. 33,695 bales were sold nationally for the week with the improved market lowering the passed in rate to just 4.8%. Major buyers included PJ Morris, Techwool and Endeavour Wool who between them purchased almost 50% of the national Merino fleece offering. AWTA test data for the first 4 months of the season is showing an 8.1% reduction in the volume of bales tested nationally. AWEX auction data differs quite largely with a 19.3% reduction in the number of bales offered for sale. Weekly auction offerings are remaining around the mid 30,000 bale figure well below the corresponding period last season.



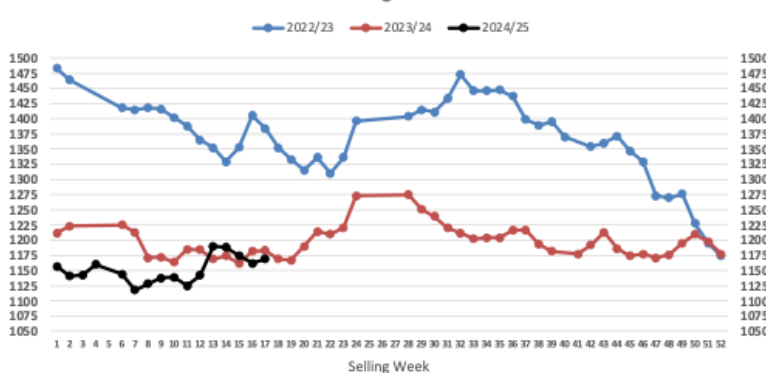
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,972	20,792	5,641
Bales Sold	8,592	19,822	5,291
Passed In %	4.2%	4.7%	6.4%

Next Week's Sale

36,573 bales are expected to be on offer nationally with 9,628 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 13th of November.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1491	2680	811	54.1%	1964	1541	1450	1327	1155
19	1396	2462	877	66.7%	1584	1317	1211	1117	965
20	1333	2381	556	70.2%	1398	1221	1077	945	805
21	1301	2356	481	71.9%	1348	1200	1036	921	723
22	1251	2350	415	68.1%	1316	1181	1021	902	697
23	1184	2308	378	67.1%	1312	1122	1003	881	651