

WEEKLY WOOL MARKET REPORT – March 15th 2024

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NORTHERN REGION INDICATOR 1217 +1

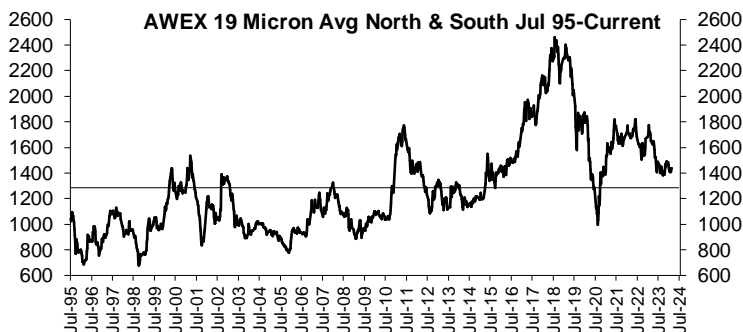
EASTERN MARKET INDICATOR 1167 -5

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1880	-3	2375	-495	-20.8%	-28%
17	1775	+2	2262	-487	-21.5%	-31%
17.5	1676	+4	2105	-429	-20.4%	-34%
18	1585	+4	1972	-387	-19.6%	-36%
18.5	1509	+13	1812	-303	-16.7%	-37%
19	1449	+9	1676	-227	-13.5%	-38%
19.5	1399	+10	1561	-162	-10.4%	-40%
20	1365	+6	1490	-125	-8.4%	-41%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	520	-	-	-
28	365	0	340	+25	7.4%	-
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	711	+3	878	-167	-19.0%	-43%

COMMENTARY

The Northern region market opened to a strengthening trend on Tuesday and closed the day 6 cents dearer with the largest gains being in the 19 to 20 micron indicators. Wednesday's sale was almost a complete reversal with the Northern region indicator recording a 5 cent decline. Sales continued in Melbourne on Thursday due to a public holiday on Monday. The market weakened further in the Southern region causing a 5 cent fall in the Eastern market indicator for the week. The Aussie dollar strengthened against the US by over 1 cent since the last sale. This resulted in the overall market being 9 cents dearer for the week when looked at in US dollars. 37,648 bales were sold nationally for the week with a passed in rate of 6%. Major buyers included Techwool, PJ Morris & Tianyu. Close to 46,000 bales are expected to be on offer next week and if they all appear it will be the largest weekly national offering since January. Based on the softer close in the Southern region it would not be surprising to see next week's Northern region market be pegged back slightly and realign with prices offered on Thursdays Melbourne closing level.

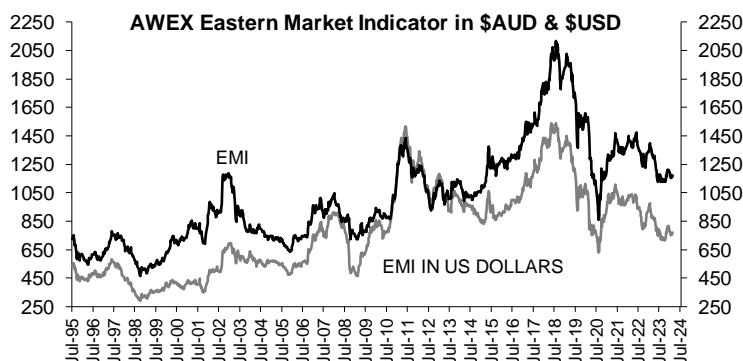


This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,386	20,543	10,126
Bales Sold	9,192	18,993	9,463
Passed In %	2.1%	7.5%	6.5%

Next Week's Sale

45,8770 bales are expected to be on offer nationally with 9,633 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 19th of March.



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

10 Micron Data Commercial August 1990									
Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1571	2680	811	62.5%	1975	1545	1440	1314	1148
19	1437	2462	677	71.7%	1596	1301	1202	1111	963
20	1350	2381	556	73.0%	1402	1195	1056	939	803
21	1322	2356	481	76.0%	1351	1179	1026	909	721
22	NQ	2350	415	NQ	1319	1160	999	893	692
23	NQ	2308	378	NQ	1312	1106	996	872	648