

## WEEKLY WOOL MARKET REPORT - July 16<sup>th</sup> 2021

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NORTHERN REGION INDICATOR 1522 +12

EASTERN MARKET INDICATOR 1428 +8

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	2763	-1	1698	+1065	+62.7%	+74%
17	2538	+2	1586	+952	+60.0%	+61%
17.5	2327	+15	1497	+830	+55.4%	+49%
18	2129	+14	1428	+701	+49.1%	+38%
18.5	1939	+26	1343	+596	+44.4%	+28%
19	1768	+20	1279	+489	+38.2%	+18%
19.5	1600	+13	1248	+352	+28.2%	+8%
20	1438	+11	1229	+209	+17.0%	-3%
21	1342	+30	1228	+114	+9.3%	-9%
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	530	+60	574	-44	-7.7%	-30%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	948	-11	801	+147	+18.4%	-13%

### COMMENTARY

Whilst the market closed on a positive note last week the Northern region was not selling on the final day. It had some ground to catch up and this was evident from the commencement of sales. All categories besides the Merino carding indicator finished the first day dearer with the Northern region indicator gaining 13 cents. The second day of sales was more about consolidation with only small changes being reported. The exception was the 28 micron indicator that gained 30 cents on consecutive days or a 13% rise for the week. 42,441 bales were sold nationally for the week with a passed in rate of 12.1%. Major buyers included Techwool, PJ Morris and Tianyu. Just over 100,000 bales have been offered for the first two weeks of the season this is 51% higher than the start of the previous season. Forward market prices remained bullish this week with 21 micron contracts changing hands 20 cents over the physical close for Spring maturity. Sales are now in the annual three week recess period. Heading into this with a solid last week of sales is always a positive and with parts of the world reopening from a prolonged slumber retail spending should start to tick over again.

### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
<b>Bales Offered</b>	18,005	21,839	9,159
<b>Bales Sold</b>	15,849	19,230	7,362
<b>Passed In %</b>	12.0%	11.9%	19.6%

### Next Week's Sale

Australian wool sales are now in a three week recess. Auctions resume in the week commencing the 9<sup>th</sup> of August.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	2129	2680	811	88.3%	1908	1470	1367	1277	1129
19	1769	2462	677	88.4%	1489	1242	1156	1083	953
20	1452	2381	556	84.7%	1374	1129	998	917	786
21	1333	2356	481	80.1%	1331	1117	975	867	705
22	NQ	2350	415	NQ	1300	1089	942	834	676
23	NQ	2308	378	NQ	1296	1019	918	809	633

