

WEEKLY WOOL MARKET REPORT – April 19th 2024

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NORTHERN REGION INDICATOR 1192 +15

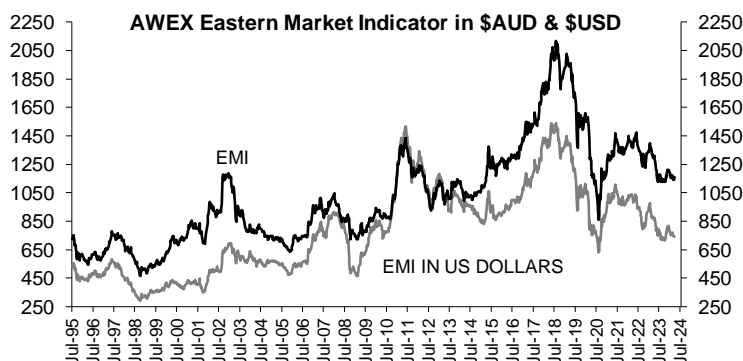
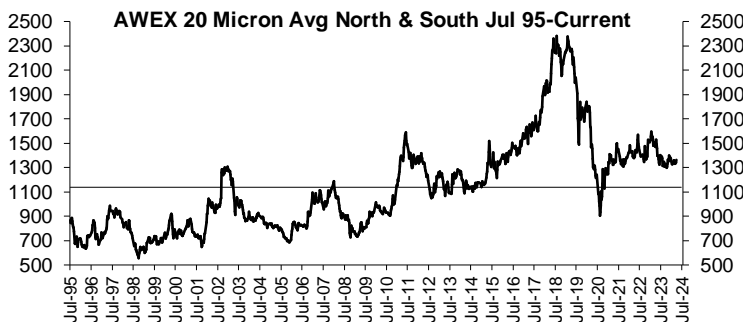
EASTERN MARKET INDICATOR 1158 +16

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1810	+35	2372	-562	-23.7%	-28%
17	1709	+12	2222	-513	-23.1%	-31%
17.5	1622	+30	2020	-398	-19.7%	-34%
18	1539	+29	1863	-324	-17.4%	-36%
18.5	1474	+41	1702	-228	-13.4%	-38%
19	1432	+40	1615	-183	-11.3%	-37%
19.5	1391	+32	1536	-145	-9.4%	-39%
20	1362	+32	1455	-93	-6.4%	-40%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	-	-	323	-	-	-
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	729	+5	838	-109	-13.0%	-33%

COMMENTARY

The market opened strongly on Tuesday in the Northern region playing catch up with last Thursday's Southern region close. 18 to 20 micron indicators all added around 30 cents with the Northern region indicator closing 13 cents dearer. Further smaller gains were made on Wednesday with the Fremantle market finishing the week strongly. Exchange rates continue to play a part with the Aussie dollar almost 1 full cent cheaper against the US. The 16 cent rise in the Eastern market indicator translated to a 1 cent fall when looked at in US dollars. The Australian Wool Production Forecasting Committee updated its 2023/24 season estimate this week and is now expecting a 1% decline in shorn wool production. Production is expected to increase in NSW and SA with a reduction in all other states. The first forecast for the 2024/25 season was also issued with the national clip expected to decline 5.8%. This week's closing level of the Eastern market Indicator is bang on its average for the season to date. Just 86 cents separates the high and low point for the season to date in what has been a period of low volatility.



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	9,574	24,587	9,519
Bales Sold	9,434	23,566	9,174
Passed In %	1.5%	4.2%	3.1%

Next Week's Sale

44,356 bales are expected to be on offer nationally with 11,747 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 23rd of April.

Wool Price Percentile Data Avg Nth/Sth from July 95th to Current
*18 Micron data commenced August 1998

Mic	Current Level	High	Low	Current Mkt Percentile Rank %	PERCENTILES				
					80%	60%	50%	40%	20%
18	1541	2680	811	59.4%	1973	1544	1441	1316	1150
19	1435	2462	677	71.7%	1595	1302	1202	1111	963
20	1363	2381	556	74.5%	1401	1200	1060	939	803
21	1322	2356	481	76.0%	1351	1181	1027	909	722
22	1309	2350	415	78.6%	1318	1162	1003	895	692
23	1224	2308	378	71.0%	1312	1108	1000	872	649