

WEEKLY WOOL MARKET REPORT – September 20th 2024

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NORTHERN REGION INDICATOR 1139 +1

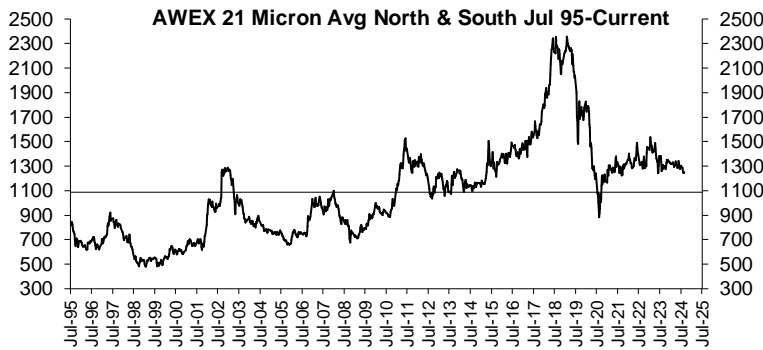
EASTERN MARKET INDICATOR 1098 -1

AWEX - NORTHERN REGION QUOTES

| MICRON | C/KG CLEAN | +/- FOR WEEK | LAST YEAR | CHANGE SINCE LAST YEAR C/kg and % | 5 YEAR CHANGE % |
|--------|------------|--------------|-----------|-----------------------------------|-----------------|
| 16.5 | 1728 | - | - | - | -14% |
| 17 | 1635 | -12 | 1725 | -90 | -5.2% |
| 17.5 | 1552 | -4 | 1616 | -64 | -4.0% |
| 18 | 1469 | +3 | 1541 | -72 | -4.7% |
| 18.5 | 1414 | +12 | 1467 | -53 | -3.6% |
| 19 | 1364 | +3 | 1426 | -62 | -4.3% |
| 19.5 | 1312 | -10 | 1376 | -64 | -4.7% |
| 20 | 1288 | 0 | 1335 | -47 | -3.5% |
| 21 | - | - | - | - | - |
| 22 | - | - | - | - | - |
| 23 | - | - | - | - | - |
| 24 | - | - | - | - | - |
| 25 | - | - | - | - | - |
| 26 | 562 | +10 | - | - | -53% |
| 28 | 375 | 0 | 375 | 0 | 0.0% |
| 30 | 335 | - | 340 | -5 | -1.5% |
| 32 | - | - | - | - | - |
| MC | 696 | 0 | 711 | -15 | -2.1% |

COMMENTARY

It was a good start to the first day of sales this week with a 6 cent increase in the Northern region indicator, largely due to gains in the finer microns. The final day of sales went in reverse as the Aussie dollar climbed against the US. The Northern region indicator lost 5 cents to finish week dearer by the smallest of margins. The rise in the Aussie dollar pushed the market 12 cents dearer for the week when looked at in US dollars. More importantly the talked about interest rate cuts in the US occurred this week with the Federal reserve lowing rates by 0.5%. This probably won't have an immediate impact on consumer discretionary spending but is helpful heading into the Northern Hemispheres cooler months. In a rare event this week's national offering fell below 30,000 bales for a second consecutive week. 27,556 bales were sold with the passed in rate remaining relatively low at 6%. Major buyers included Techwool, Tianyu and Endeavour Wool. National weekly offerings are expected to increase to around 35,000 bales over the next fortnight with supply and demand remaining delicately balanced.



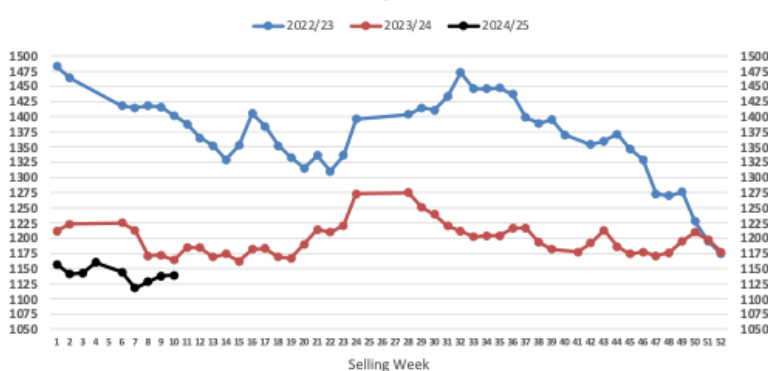
This Week's National Offering Statistics

| | NORTH | SOUTH | WEST |
|----------------------|-------|--------|-------|
| Bales Offered | 8,409 | 15,183 | 4,106 |
| Bales Sold | 8,181 | 14,168 | 3,841 |
| Passed In % | 2.7% | 6.7% | 6.5% |

Next Week's Sale

34,378 bales are expected to be on offer nationally with 10,596 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 25th of September.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

| Mic | Current | | | Current Mkt Percentile Rank % | PERCENTILES | | | | |
|-----|---------|------|-----|-------------------------------|-------------|------|------|------|------|
| | Level | High | Low | | 80% | 60% | 50% | 40% | 20% |
| 18 | 1461 | 2680 | 811 | 51.0% | 1966 | 1541 | 1449 | 1326 | 1155 |
| 19 | 1356 | 2462 | 677 | 63.5% | 1589 | 1315 | 1207 | 1116 | 965 |
| 20 | 1283 | 2381 | 556 | 65.4% | 1398 | 1216 | 1072 | 943 | 804 |
| 21 | 1243 | 2356 | 481 | 64.1% | 1348 | 1197 | 1033 | 916 | 723 |
| 22 | 1238 | 2350 | 415 | 66.0% | 1317 | 1179 | 1013 | 901 | 695 |
| 23 | NQ | 2308 | 378 | NQ | 1312 | 1118 | 1003 | 880 | 651 |