

WEEKLY WOOL MARKET REPORT – October 25th 2024

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NORTHERN REGION INDICATOR 1175 -13

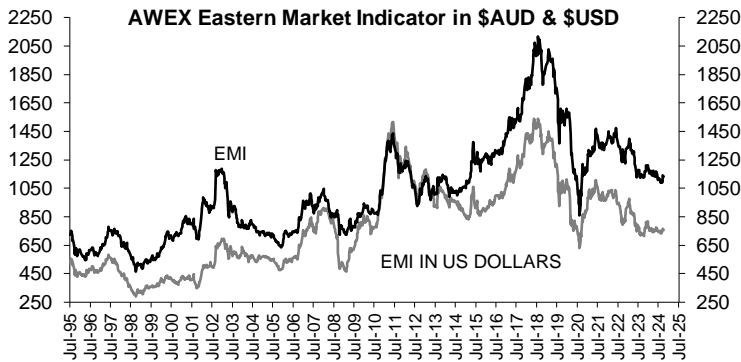
EASTERN MARKET INDICATOR 1131 -7

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	5 YEAR CHANGE %
16.5	1775	-17	-	-	-10%
17	1674	-18	1711	-37	-2.2%
17.5	1605	-18	1625	-20	-1.2%
18	1520	-17	1528	-8	-0.5%
18.5	1444	-15	1471	-27	-1.8%
19	1388	-38	1423	-35	-2.5%
19.5	1348	-24	1374	-26	-1.9%
20	1318	+4	1324	-6	-0.5%
21	1280	-	-	-	-27%
22	-	-	-	-	-
23	-	-	-	-	-
24	-	-	-	-	-
25	-	-	-	-	-
26	-	-	-	-	-
28	380	0	370	+10	+2.7%
30	345	-	-	-	-49%
32	-	-	-	-	-
MC	708	+3	701	+7	+1.0%

COMMENTARY

The national offering was 6,500 bales less than last week, but the demand signals seen a fortnight ago have started to waiver. A 5 cent decline in the Northern region indicator on Tuesday was followed up with a further 6 cent loss on Wednesday. The 20 micron indicator and Merino cardings managed small gains with the balance falling 15 to 38 cents over the course of the week. This week's closing level is almost like looking in a mirror when comparing prices of the corresponding time last season. Very little has changed over the past 12 months as can be seen on the Northern region indicator chart below. 31,695 bales were sold nationally for the week with a passed in rate of 8%. Major buyers included Techwool, PJ Morris and Tianyu with the buying pattern remaining evenly spread. Up until the end of last week 97,000 fewer bales had been sold for the season this is broadly in line with AWTA testing statistics that is showing a similar decline in the number of bales tested. The previous two seasons we have witnessed an uptrend close to this point in time as we head towards the annual three week Christmas recess.



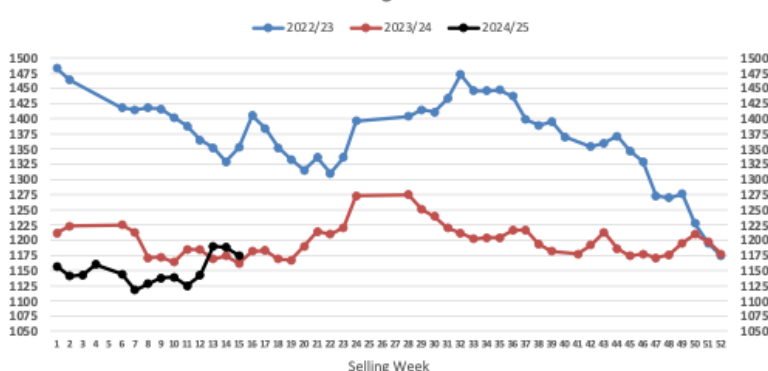
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,423	19,436	6,601
Bales Sold	7,844	17,611	6,240
Passed In %	6.9%	9.4%	5.5%

Next Week's Sale

41,535 bales are expected to be on offer nationally with 12,889 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Wednesday the 30th of October.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1521	2680	811	67.3%	1964	1541	1449	1327	1155
19	1390	2462	677	66.1%	1585	1316	1210	1117	965
20	1315	2381	556	67.7%	1398	1220	1075	944	804
21	1280	2356	481	68.5%	1348	1198	1035	920	723
22	1236	2350	415	66.3%	1316	1180	1020	902	687
23	1184	2308	378	67.1%	1312	1119	1003	881	651