

## WEEKLY WOOL MARKET REPORT – April 19<sup>th</sup> 2024

[www.schutebell.com.au](http://www.schutebell.com.au)

**NORTHERN REGION INDICATOR 1213 +21**

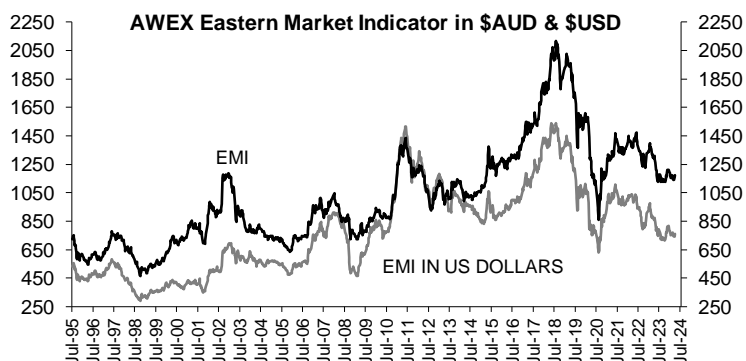
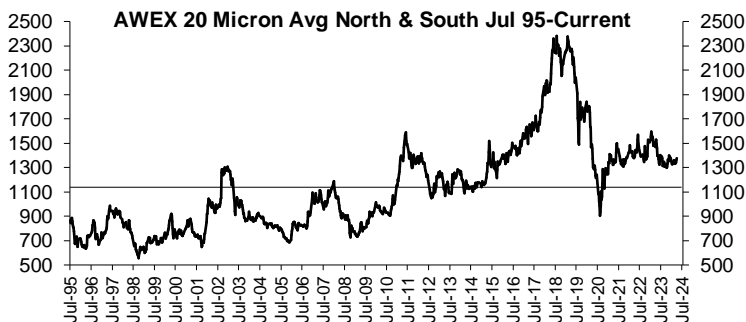
**EASTERN MARKET INDICATOR 1172 +14**

### AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	5 YEAR CHANGE %
16.5	-	-	2405	- -	-
17	1742	+33	2222	-480 -21.6%	-30%
17.5	1667	+45	2020	-353 -17.5%	-32%
18	1562	+23	1863	-301 -16.2%	-35%
18.5	1509	+35	1744	-235 -13.5%	-36%
19	1454	+22	1620	-166 -10.2%	-37%
19.5	1408	+17	1542	-134 -8.7%	-38%
20	1382	+20	1478	-96 -6.5%	-39%
21	1342	-	1431	-89 -6.2%	-
22	-	-	-	- -	-
23	-	-	-	- -	-
24	-	-	-	- -	-
25	-	-	-	- -	-
26	535	-	-	- -	-63%
28	355	-	-	- -	-71%
30	-	-	-	- -	-
32	-	-	-	- -	-
MC	732	+3	831	-99 -11.9%	-32%

### COMMENTARY

This week's market began strongly with prices rising on the opening day. The Northern region indicator closed the day 21 cents dearer with the Merino types climbing 25 to 40 cents higher. The second day of sales produced a more mixed result with the Merino types giving back some of their gains but offset by selected Crossbred categories gaining ground, resulting in no change to the indicator. The Aussie dollar climbed almost 1 cent against the US as local inflation data came in higher than expected for the March quarter, lowering the chance of official interest rate reductions this year. When looked at in US dollars the Eastern market indicator jumped almost 3% for the week. 39,624 bales were sold nationally for the week with a passed in rate of 5.2%. Major buyers included Techwool, PJ Morris and Tianyu. The headline market indicators have closed the week at almost the identical levels of the opening sale of the season in the first week of July. Forecasts indicate weekly national sale offerings of around 40,000 bales for upcoming fortnight which is typical for this time of year.



### This Week's National Offering Statistics

	NORTH	SOUTH	WEST
<b>Bales Offered</b>	9,116	22,171	10,501
<b>Bales Sold</b>	8,977	21,058	9,589
<b>Passed In %</b>	1.5%	5.0%	8.7%

### Next Week's Sale

41,433 bales are expected to be on offer nationally with 8,725 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 30<sup>th</sup> of April.

Wool Price Percentile Data Avg Nth/Sth from July 95\* to Current  
\*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	1561	2680	811	61.7%	1972	1545	1442	1317	1150
19	1443	2462	677	72.4%	1595	1302	1202	1112	963
20	1377	2381	556	76.7%	1401	1200	1060	939	803
21	1339	2356	481	78.9%	1351	1181	1027	910	722
22	1320	2350	415	80.2%	1319	1162	1003	896	692
23	1270	2308	378	74.8%	1312	1109	1000	873	649