

WEEKLY WOOL MARKET REPORT – July 26th 2024

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NORTHERN REGION INDICATOR 1160 +17

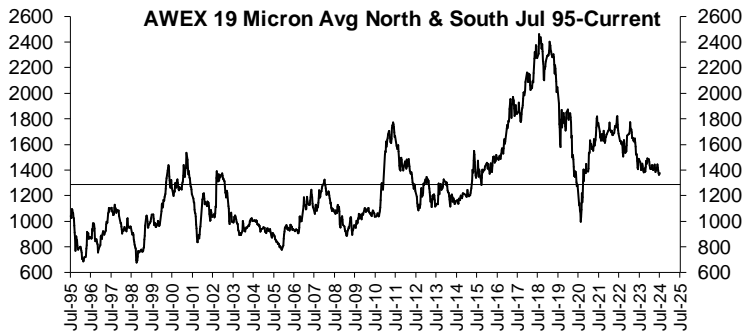
EASTERN MARKET INDICATOR 1124 +17

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	-	-	2005	-	-	-
17	1692	+84	1858	-166	-8.9%	-22%
17.5	1603	+45	1727	-124	-7.2%	-26%
18	1488	+27	1617	-129	-8.0%	-31%
18.5	1407	+18	1541	-134	-8.7%	-33%
19	1374	-7	1486	-112	-7.5%	-33%
19.5	1345	-8	1421	-76	-5.3%	-34%
20	1323	+22	1378	-55	-4.0%	-35%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	-	-	-	-	-	-
28	380	+20	320	60	18.8%	-64%
30	-	-	-	-	-	-
32	-	-	-	-	-	-
MC	704	-1	752	-48	-6.4%	-30%

COMMENTARY

In what was the final selling week before the mid-year recess the market managed its best performance in six weeks. Whilst some of this rise can probably be attributed to exporters firming up some quantity because of the recess most of the rise appears to be currency driven. The 17 cent increase in the Eastern Market Indicator when looked at in US dollars actually translated to a 4 cent decline. In the Northern region a 3 cent rise on the first day of sales was followed by a 14 cent jump on the final day. The finer the micron the stronger the support was this week with a few individual micron indicators failing to follow the bulk of the market higher. 29,784 bales were sold nationally for the week with a passed rate of 6.8%. Major buyers included Tianyu, PJ Morris and Endeavour Wool. Combined the top three buyers purchased close to 50% of the national Merino fleece offering. No forecast has been made available yet regarding quantity on offer when sales resume after the recess. Historically there is potential for a 50,000 bale offering however the change in recess dates may avoid this.
This report will resume on the 23rd of August.



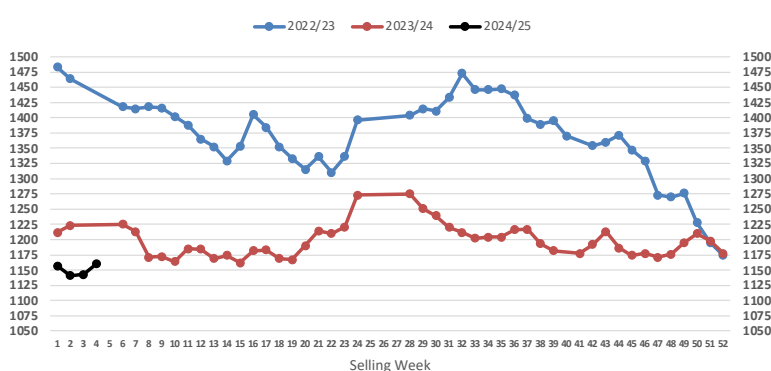
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	11,613	15,578	4,769
Bales Sold	11,066	14,520	4,198
Passed In %	4.7%	6.8%	12.0%

Next Week's Sale

We are now in a three week recess. Sales resume week commencing the 19th of August.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

Mic	Current			Current Mkt Percentile Rank %	PERCENTILES				
	Level	High	Low		80%	60%	50%	40%	20%
18	1494	2680	811	54.2%	1967	1542	1446	1320	1154
19	1377	2462	677	64.8%	1592	1313	1206	1115	964
20	1327	2381	556	68.8%	1399	1214	1070	943	804
21	1303	2356	481	72.5%	1349	1194	1033	915	722
22	1287	2350	415	74.2%	1317	1171	1012	901	694
23	NQ	2308	378	NQ	1312	1116	1003	878	650