

WEEKLY WOOL MARKET REPORT – March 28th 2024

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NORTHERN REGION INDICATOR 1182 -11

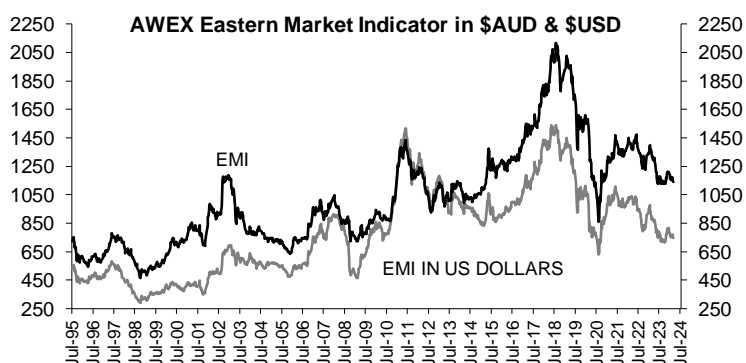
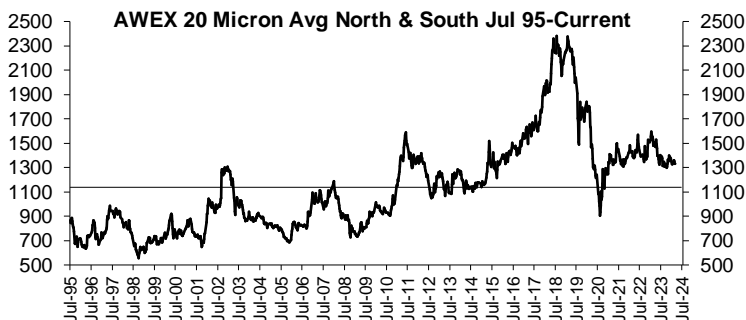
EASTERN MARKET INDICATOR 1142 -10

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	5 YEAR CHANGE %
16.5	1808	-34	2375	-567 -23.9%	-29%
17	1707	-29	2233	-526 -23.6%	-32%
17.5	1592	-32	2067	-475 -23.0%	-36%
18	1505	-37	1933	-428 -22.1%	-38%
18.5	1439	-22	1775	-336 -18.9%	-39%
19	1392	-20	1656	-264 -15.9%	-40%
19.5	1359	-17	1576	-217 -13.8%	-41%
20	1331	0	1515	-184 -12.1%	-42%
21	1284	-	1431	-147 -10.3%	-44%
22	-	-	-	-	-
23	-	-	-	-	-
24	-	-	-	-	-
25	-	-	-	-	-
26	-	-	515	-	-
28	350	0	330	20 6.1%	-
30	-	-	-	-	-
32	-	-	-	-	-
MC	714	-1	859	-145 -16.9%	-37%

COMMENTARY

It was the last sale before a short 1 week recess with the expected national offering to be around 50,000 bales. The actual offering fell almost 5,500 bales short of this figure. The Northern region sales were conducted in the sheep and wool pavilion at Sydney's Royal Easter Show, offering the industry the opportunity to connect with a widespread audience. The first day of sales witnessed little movement with individual micron price guides ranging from plus 7 cents to minus 13 cents. On the final day of sales prices dipped and continued to lose ground as the sale progressed resulting in an 11 cent fall in the Northern indicator for the week. Crossbreds and Cardings were largely unchanged as were the broader Merino types. 40,950 bales were sold nationally for the week with a passed in rate of 7.8%. Major buyers included Tianya, PJ Morris and Techwool. The first sale back after the recess is currently rostered for 47,000 bales, which would be the largest weekly offering since January. Historically smaller weekly offerings should follow over the April to June period. ***We wish you all a safe and happy Easter.***



This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	12,817	22,210	9,410
Bales Sold	12,286	20,178	8,486
Passed In %	4.1%	9.1%	9.8%

Next Week's Sale

Sales are now in a one-week recess and recommence the week of the 8th of April. Early estimates indicate a national offering of more than 47,000 bales is expected upon resumption.

Wool Price Percentile Data Avg Nth/Sth from July 95* to Current
*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt Percentile Rank		PERCENTILES				
		High	Low	80%	60%	50%	40%	20%
18	1507	2680	811	56.0%	1974	1545	1441	1315
19	1400	2462	677	67.6%	1595	1301	1202	1111
20	1332	2381	556	70.5%	1401	1198	1058	939
21	1293	2356	481	71.0%	1351	1179	1026	909
22	1282	2350	415	74.0%	1318	1161	1001	894
23	1234	2308	378	71.8%	1312	1107	999	872