

WEEKLY WOOL MARKET REPORT – November 29th 2024

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NORTHERN REGION INDICATOR 1185 -1

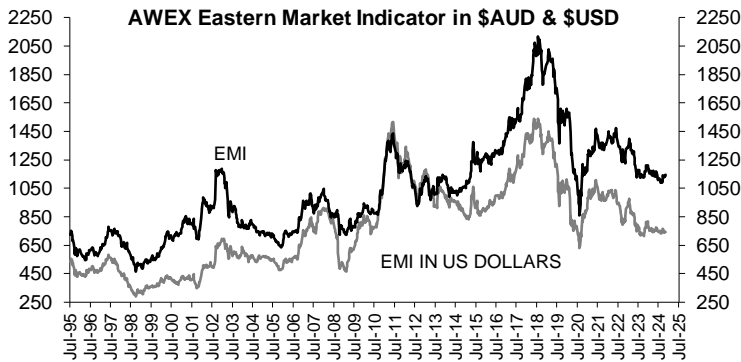
EASTERN MARKET INDICATOR 1144 +7

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %		5 YEAR CHANGE %
16.5	1806	+50	1918	-112	-5.8%	-11%
17	1698	+32	1802	-104	-5.8%	-14%
17.5	1633	+22	1697	-64	-3.8%	-15%
18	1538	+8	1592	-54	-3.4%	-17%
18.5	1448	-1	1519	-71	-4.7%	-20%
19	1411	+3	1454	-43	-3.0%	-19%
19.5	1374	0	1416	-42	-3.0%	-20%
20	1348	+1	1354	-6	-0.4%	-21%
21	-	-	-	-	-	-
22	-	-	-	-	-	-
23	-	-	-	-	-	-
24	-	-	-	-	-	-
25	-	-	-	-	-	-
26	571	-21	495	+76	+15.4%	-51%
28	395	0	350	+45	+12.9%	-54%
30	355	-	-	-	-	-
32	-	-	-	-	-	-
MC	706	-1	694	+12	+1.7%	-33%

COMMENTARY

A first glance at the Northern region indicator this week doesn't paint the real picture within the individual micron categories. It was a designated Superfine sale in Sydney and the finer the micron, translated to the larger the increase in price. The Crossbred and the Merino carding sector prevented the Northern region indicator being reported higher. The Southern region played catch up to the North this week resulting in the Eastern market indicator closing at its highest level for the season to date. 31,530 bales were sold nationally with a passed in rate of 5.5%. Major buyers included Tianyu, Techwool and PJ Morris with the top 4 purchasing an even spread of the Merino fleece offering. With three selling weeks remaining before the year end recess, combined with the dearer market, the number of bales on offer next week has risen to 39,500. It's not a large offering by any stretch of the imagination however it may just be enough to test the current period of relative stability.



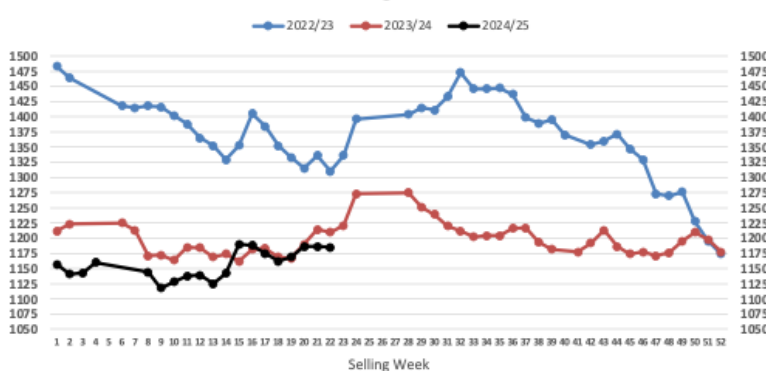
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	10,747	17,841	4,778
Bales Sold	10,331	16,874	4,325
Passed In %	3.9%	5.4%	9.5%

Next Week's Sale

39,580 bales are expected to be on offer nationally with 10,126 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 3rd of December.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1533	2680	811	98.9%	1964	1540	1452	1327	1156
19	1411	2462	677	89.0%	1583	1318	1212	1118	906
20	1349	2381	556	72.7%	1397	1222	1081	947	806
21	1332	2356	481	77.8%	1348	1202	1041	922	724
22	1299	2350	415	77.6%	1316	1182	1025	903	687
23	1271	2308	378	75.1%	1312	1123	1003	881	652