

WEEKLY WOOL MARKET REPORT – January 31st 2025

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NORTHERN REGION INDICATOR 1227 +8

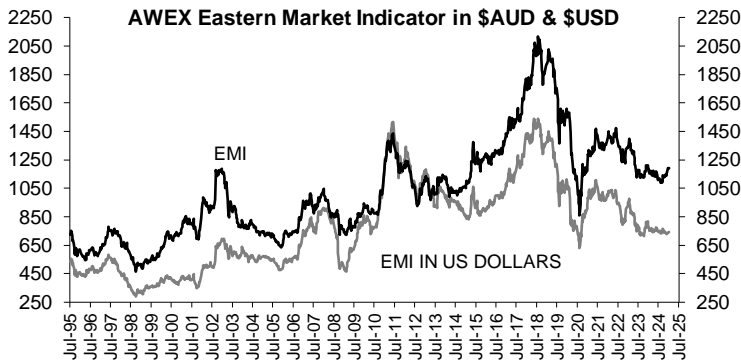
EASTERN MARKET INDICATOR 1192 +6

AWEX - NORTHERN REGION QUOTES

MICRON	C/KG CLEAN	+/- FOR WEEK	LAST YEAR	CHANGE SINCE LAST YEAR C/kg and %	5 YEAR CHANGE %
16.5	-	-	1917	-	-
17	1719	+3	1807	-88	-4.9%
17.5	1652	+9	1728	-76	-4.4%
18	1575	+8	1632	-57	-3.5%
18.5	1508	0	1504	4	0.3%
19	1470	+5	1411	59	4.2%
19.5	1444	+2	1381	63	4.6%
20	1430	+12	1328	102	7.7%
21	-	-	-	-	-
22	-	-	-	-	-
23	-	-	-	-	-
24	-	-	-	-	-
25	-	-	-	-	-
26	575	-	551	24	4.4%
28	450	+40	360	90	25.0%
30	-	-	-	-	-
32	-	-	-	-	-
MC	723	0	701	22	3.1%

COMMENTARY

Sales were held on a Tuesday/Thursday format this week to allow for Wednesday's Chinese New Year holiday. A large fall in the size of the national offering was not enough to drive the market much higher. Small single digit gains were made over both selling days with the rise in the overall market almost mirroring the change in currency conversion between the Aussie dollar and the US. The crossbred sector was the standout with the 28 micron indicator climbing almost 10% for the week and 25% dearer than the corresponding sale last season. The headline market indicators managed to just set a new seasonal high with all types 20 micron and broader trading at 18 month highs. 31,479 bales were sold nationally with a passed in rate of 5.9%. Major buyers included Endeavour Wool, Techwool and PJ Morris with an even spread of purchases across the top 4. In a positive for next week the Fremantle market closed stronger than the Eastern seaboard. Quantities on offer look set to rise to around 40,000 bales per week over the next fortnight which is on par with last season. What's not on par is the 176,000 fewer bales offered for the season to date.



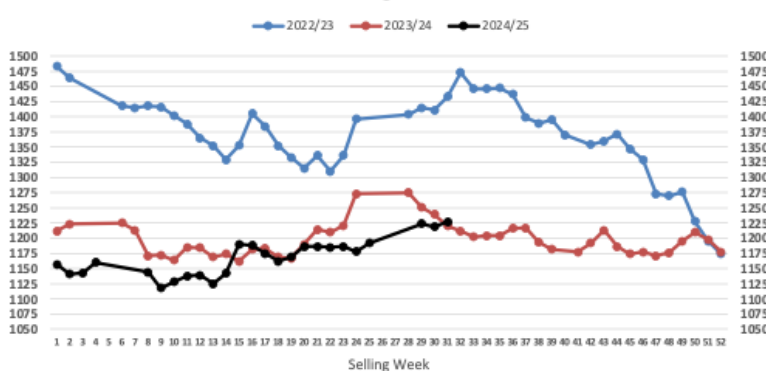
This Week's National Offering Statistics

	NORTH	SOUTH	WEST
Bales Offered	8,114	19,225	6,097
Bales Sold	7,885	17,967	5,627
Passed In %	2.8%	6.5%	7.7%

Next Week's Sale

38,361 bales are expected to be on offer nationally with 5,759 in Sydney. Schute Bell, Wool Auctions, Goddard and Monaro Wool are selling on Tuesday the 4th of February.

Northern Region Indicator



Wool Price Percentile Data Avg Nth/Sth from July 95* to Current

*18 Micron data commenced August 1998

Mic	Current Level	Current Mkt		Current Mkt Percentile Rank %	PERCENTILES				
		High	Low		80%	60%	50%	40%	20%
18	1575	2680	811	63.6%	1963	1641	1454	1329	1157
19	1468	2462	677	73.9%	1583	1323	1213	1118	969
20	1428	2381	556	82.5%	1398	1227	1084	949	806
21	1404	2356	481	84.4%	1349	1210	1044	927	724
22	1401	2350	415	86.9%	1317	1184	1027	905	697
23	1382	2308	378	86.9%	1312	1125	1003	883	652